



**Phoenix**  
TRADER FUNDING

# PERFORMANCE REVIEW™

REPORT PERIOD : 26 AUG 2025 – 28 AUG 2025  
PXTF ACCOUNT ID : PHOENIX-03714-001

POWERED BY  MIRAGE™

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## EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

<b>+\$1412.3</b> NET PROFIT	<b>-\$2177.7</b> NET LOSS	<b>-\$765</b> NET P&L
<b>41.3%</b> WINRATE/TRADE	<b>66.7%</b> WINRATE/DAY	
<b>201.5%</b> DRAWDOWN %	<b>0</b> MARTINGALE(S)	<b>12</b> NO. OF TRADES
<b>-\$63.8</b> EXPECTANCY/TRADE	<b>-\$255.1</b> EXPECTANCY/DAY	

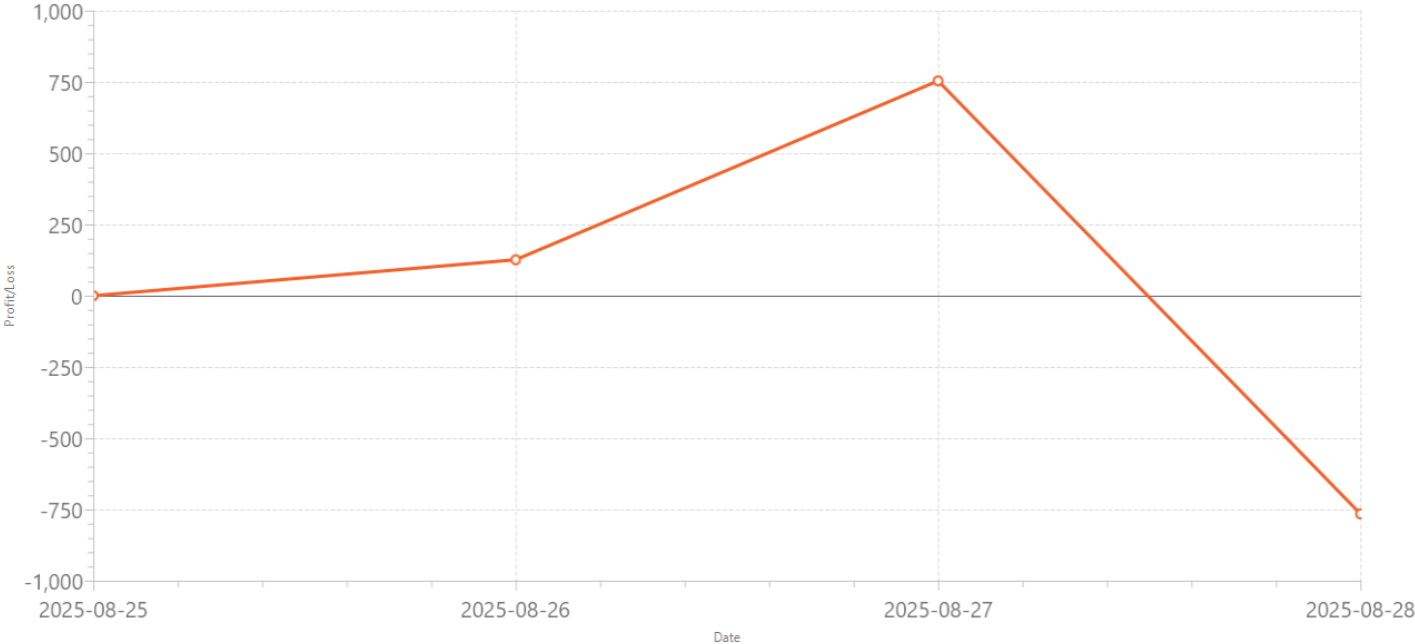
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# DAY BY DAY PERFORMANCE CALENDAR

## AUGUST 2025

Monday	Tuesday	Wednesday	Thursday	Friday
	26 <b>P&amp;L: +\$126.14</b> Winrate: 66.67% Trades: 3	27 <b>P&amp;L: +\$627.66</b> Winrate: 57.14% Trades: 7	28 <b>P&amp;L: -\$1519.24</b> Winrate: 0.00% Trades: 2	

# OVERALL PERFORMANCE REVIEW



Your best day was on August 27, 2025. During this day you have won \$627.7 which is about -82.0% of your total Net P&L

On the other hand, on August 28, 2025, you have lost more than -\$1519.2 which is 69.8% of all your losses for the entire challenge & your worst day



## PROFITABILITY ANALYSIS

**-\$710**

GROSS P&L

**-\$55**

COMMISSIONS

**-\$765**

NET P&L

**+\$471**

AV. WINNING TRADE

**-\$726**

AV. LOSING TRADE

Your average losing trade is 1.5x your average winning trade

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**5** AVERAGE NO. OF TRADES ON A WINNING DAY

**2** AVERAGE NO. OF TRADES ON A LOSING DAY

**4** AVERAGE NO. OF TRADES OVERALL

## RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

**-\$765**

**Reached on 28 August, 2025**

This drawdown should be seen in the context of your average profit/loss.

**+\$377**

**AV. WINNING DAY**

**-\$1519**

**AV. LOSING DAY**

So, your max drawdown is 2.0x your average recorded profit on a winning day. Said in another way, you would need 2 days to recover from this drawdown in an optimal winning streak

Appart from that, you're max drawdown in a single day was

**-\$1519**

**Reached on 28 August, 2025**

During this day, you made 2 trades (0.5x your average number of trades), with a total volume of 4 contracts (0.5x your average number)

If we zoom in on your trades, we realize that your best trade was

**+\$585.38 on GC**

This trade was made on August 27, 2025 from 8:24:57 to 16:6:31 (CET) and represents -76.48% of your Final Net P&L.

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In the same way, your worst account trade was

**-\$1504.62 on GC**

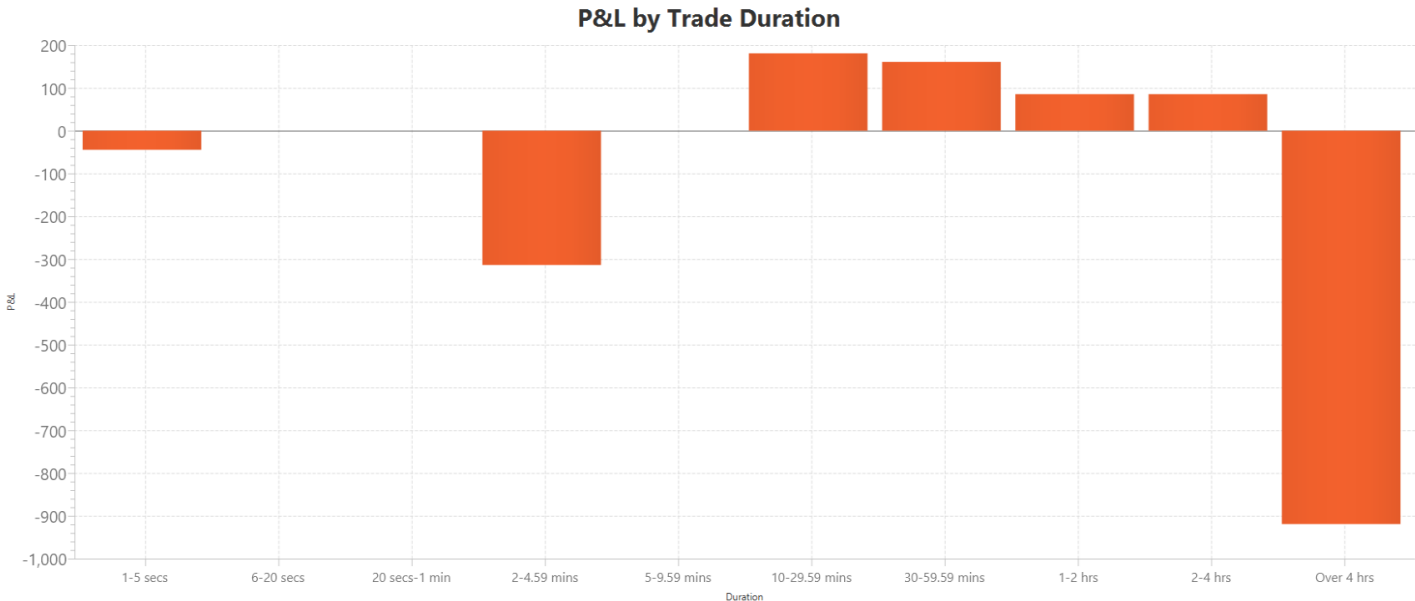
This trade was made on August 28, 2025 from 2:10:53 to 11:25:7 (CET) and represents 69.09% of all your losses combined.

# TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

**1 hrs**                      **2.2 hrs**                      **1.7 hrs**  
**OVERALL AVERAGE**      **AV. WIN. TRADE.**              **AV. LOSS TRADE.**

To be a bit more precise, here's a graph that shows your P&L during the different durations



Moreover, your volume statistics are the following

**8.0**  
VOL/DAY

**10.0**  
VOL/WINNING DAY

**4.0**  
VOL/LOSING DAY

**2.0**  
VOL/TRADE.

**2.0**  
VOL/WIN. TRADE

**2.0**  
VOL/LOSE. TRADE

**2**  
MAX VOL ON A TRADE

**14**  
(28 AUGUST, 2025)  
MAX VOL ON A DAY

**GC**  
MOST TRADED ASSET

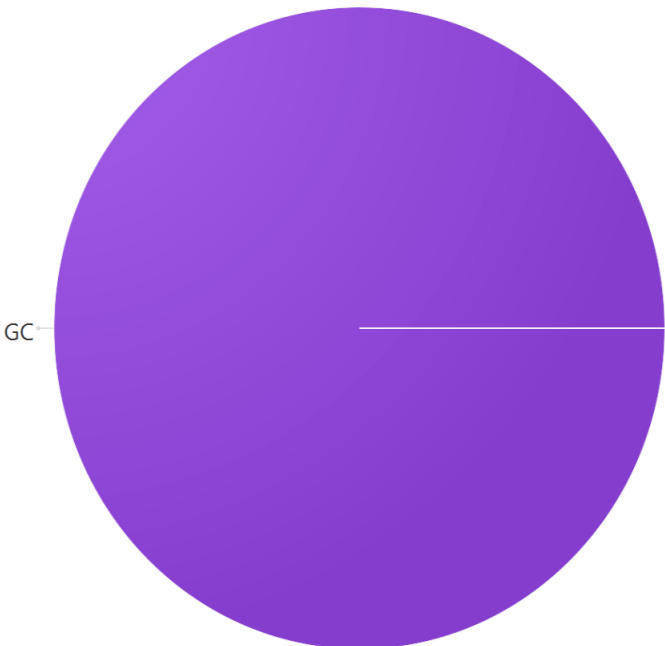
**GC**  
LEAST TRADED ASSET

# PERFORMANCE BY INSTRUMENTS & SYMBOL

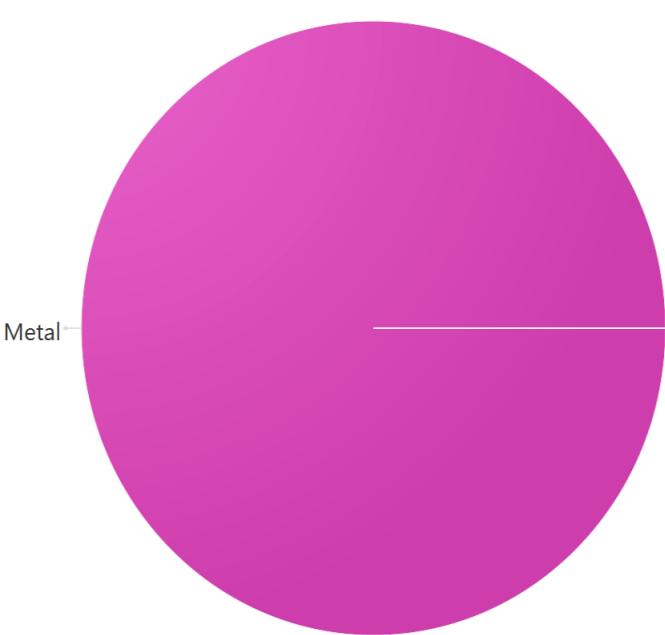
During the challenge, you have traded a total of 1 instrument.

More specifically, your most traded asset was GC, you made 100.0% of your trades on this asset & it represented your 100.0% of your profits, as well as 100.0% of your losses

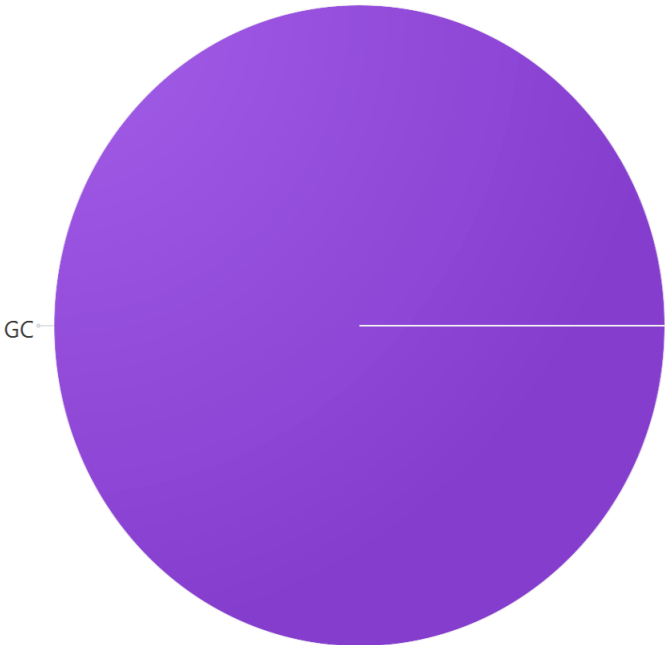
Number of Trades per Symbol



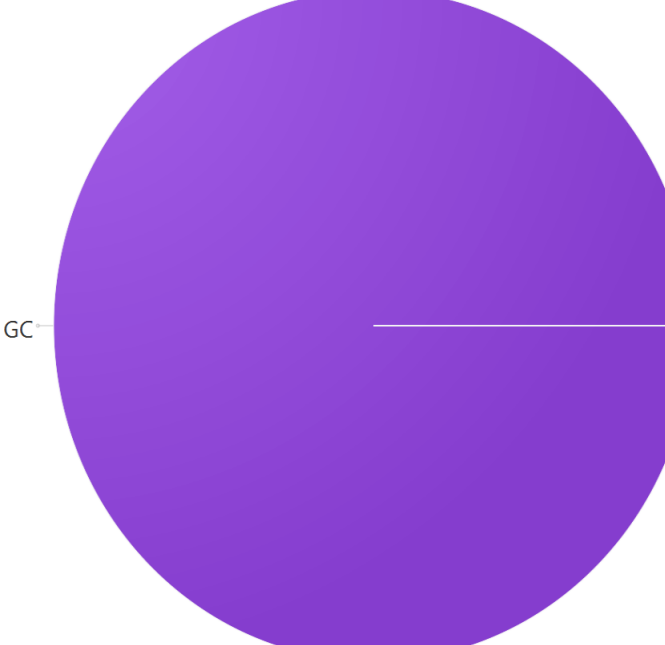
Trades by Symbol Category



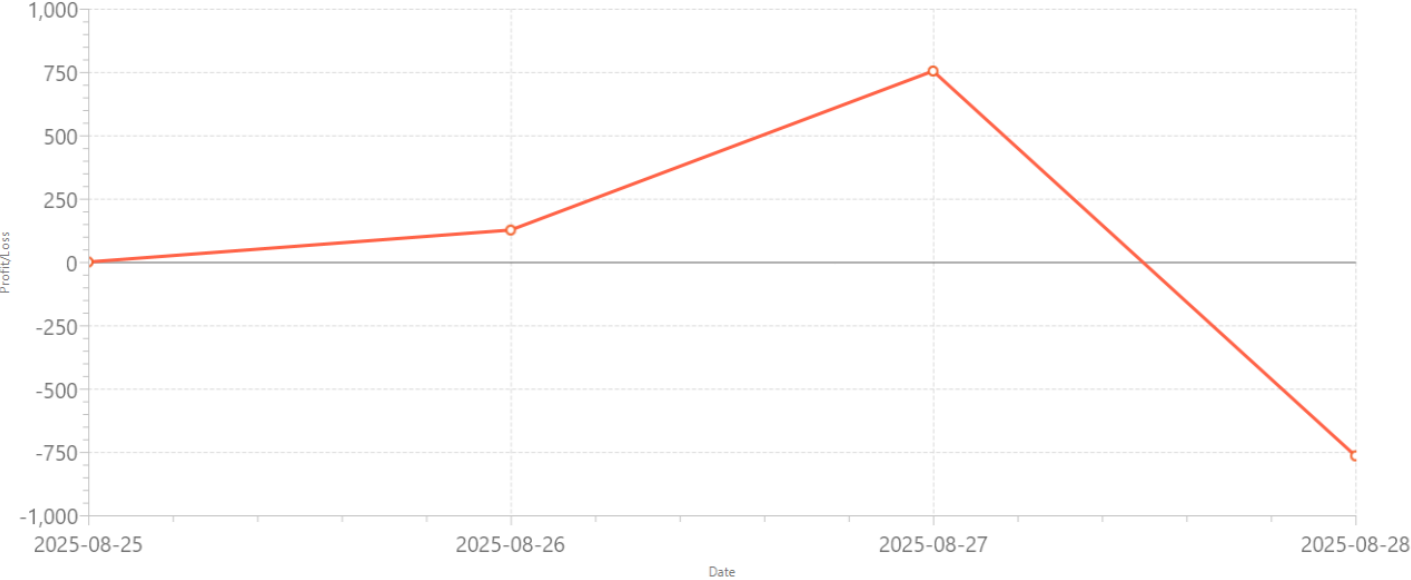
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date

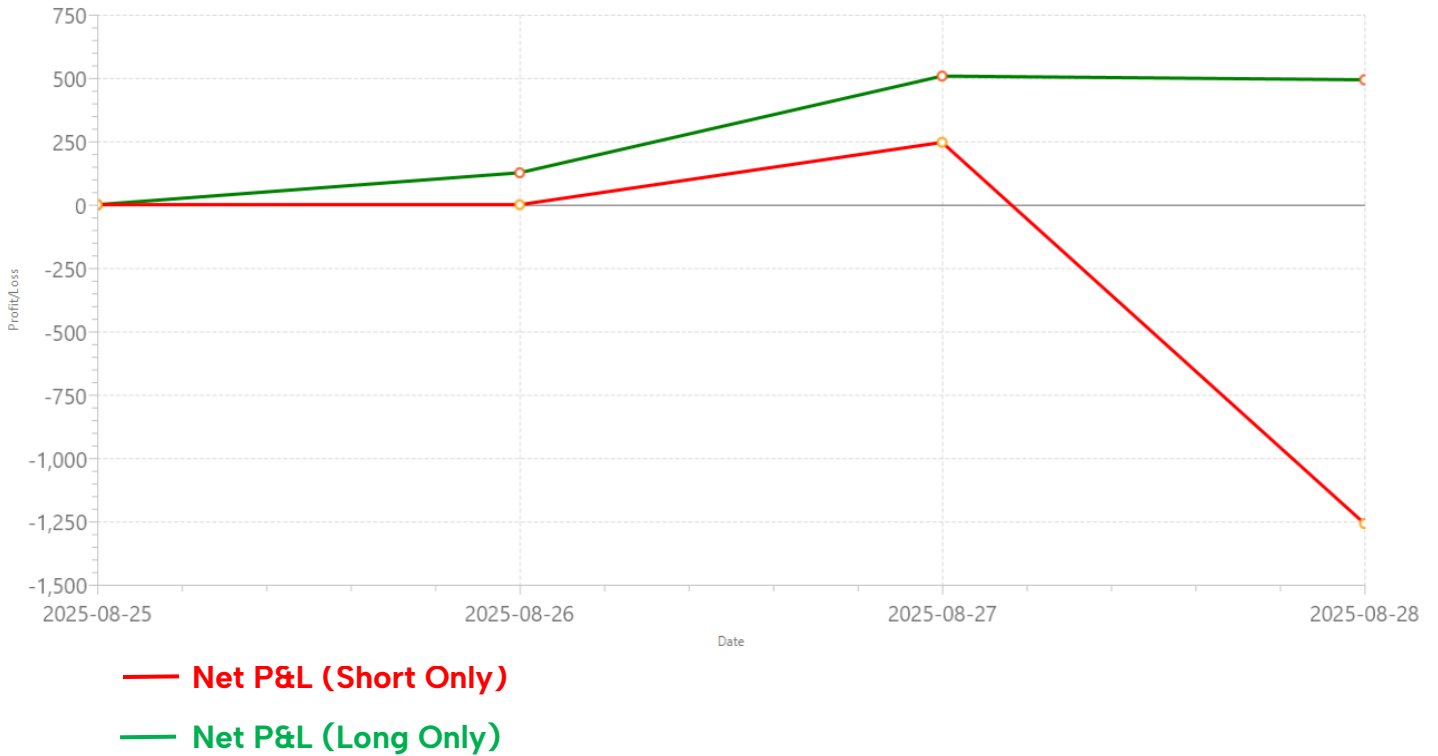


Color code:

**GC**

# LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



**+\$493.0**

**NET P&L (LONG ONLY)**

**-\$1258.5**

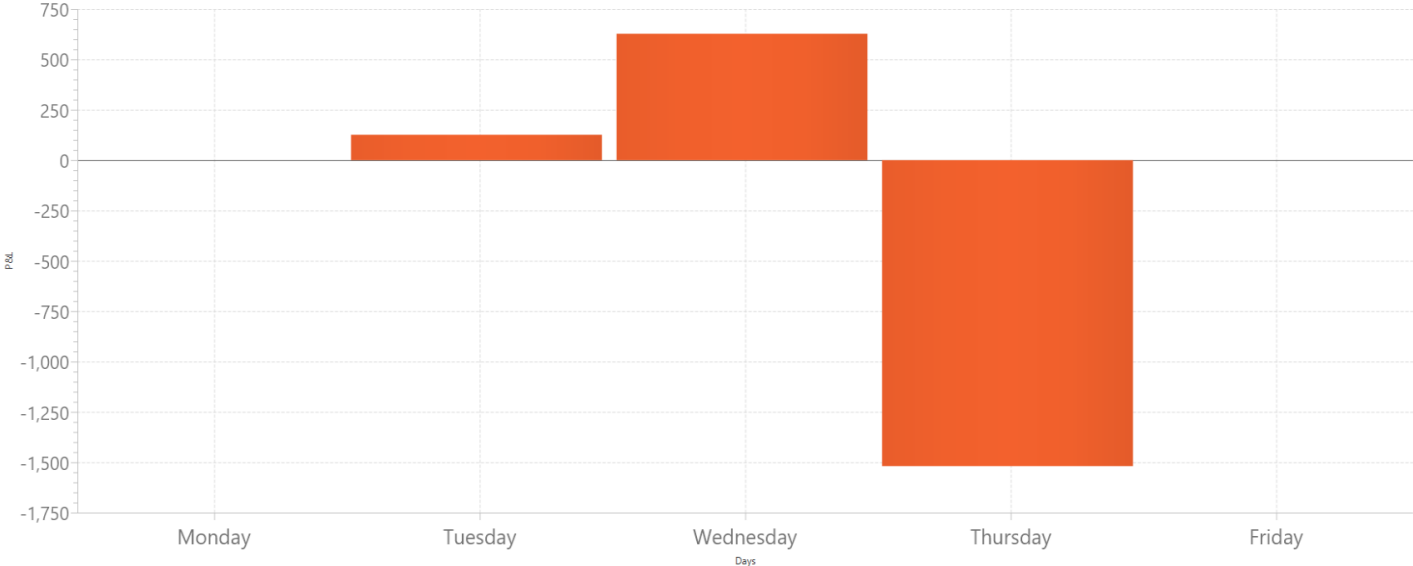
**NET P&L (SHORT ONLY)**

Here you can see the importance of section, you are positive on Longs and negative on Shorts, so think about stopping/decreasing the Shorts, it will surely improve your trading!

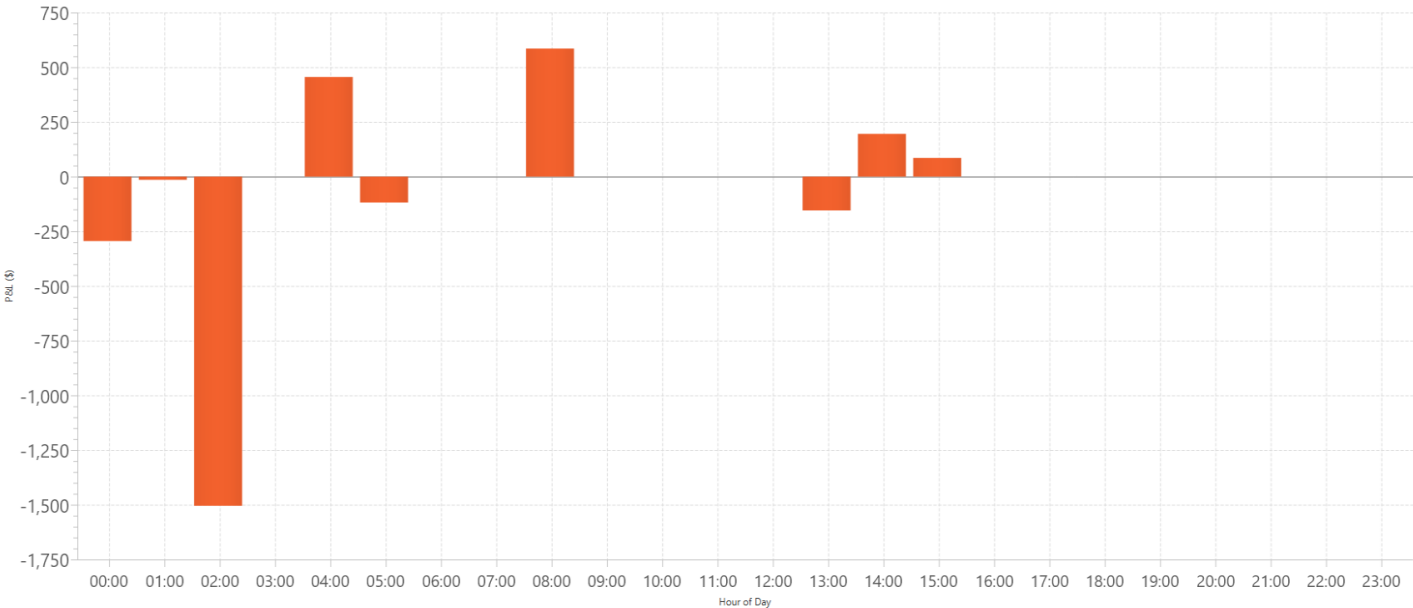
# PERFORMANCE BY DAY & HOUR

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



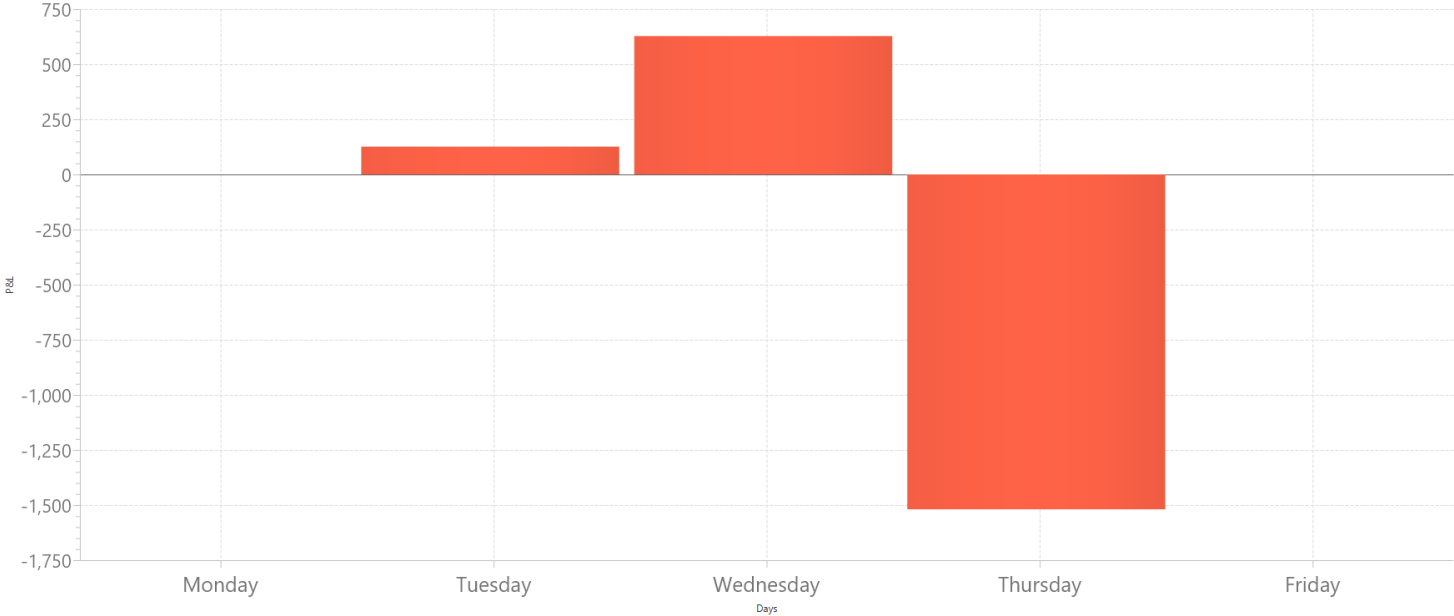
In addition, your performance by hour is shown in the following graph (all hours are in EDT)



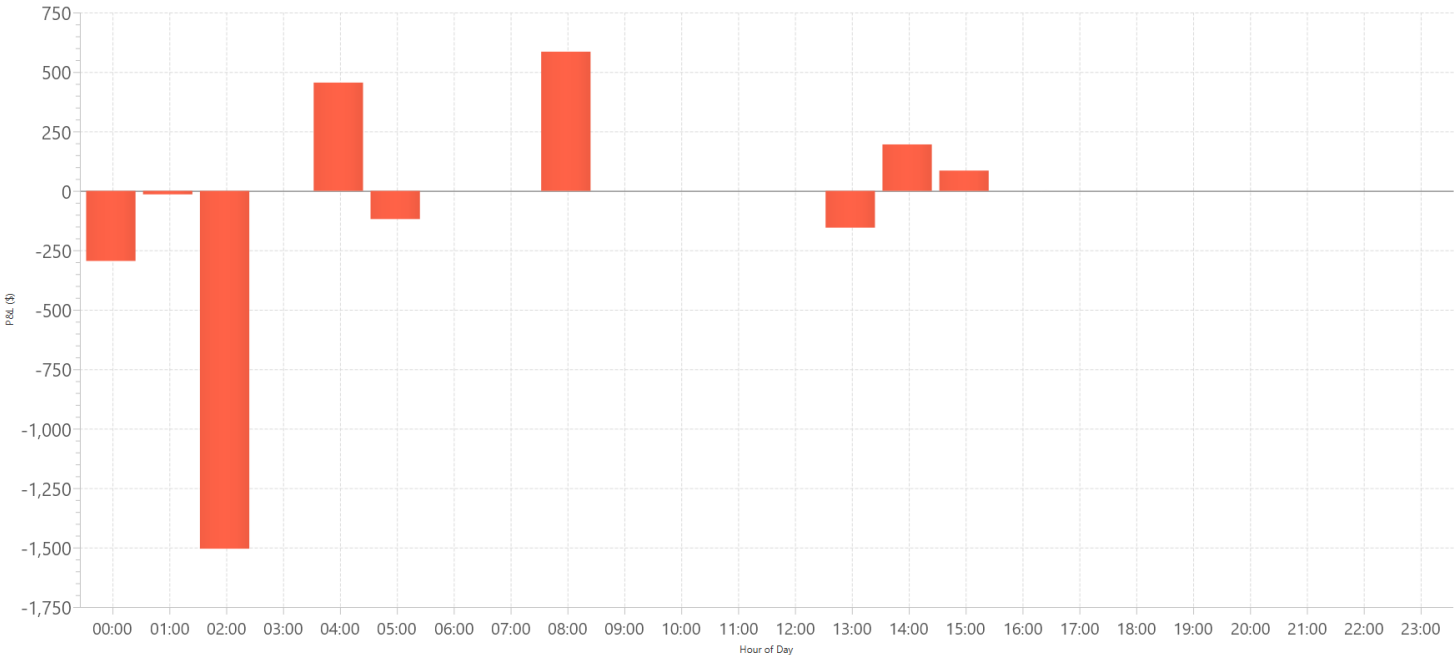
# PERFORMANCE BY DAY & HOUR & SYMBOL

If you trade several assets, you may be very good on one day/time and very bad on another, but only on one specific asset. These charts should tell you.

P&L by Day Of The Week & Asset



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



Color code:  
**GC**

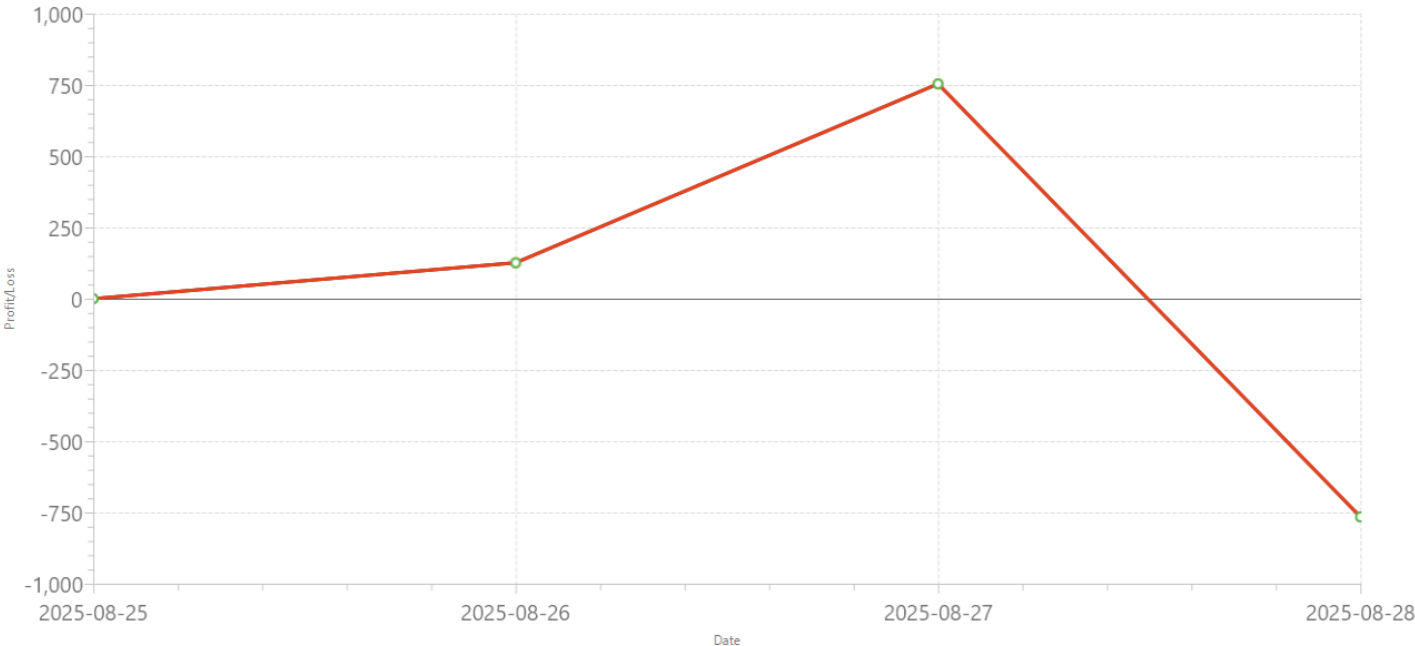
# PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 12 trades made, you placed 0 stops directly associated, which corresponds to a ratio of

**0.0%**

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



— Net P&L (Only the Trades with a Stop Loss)

— Net P&L (Only the Trades without a Stop Loss)

— Net P&L (All Trades)

# BENCHMARK

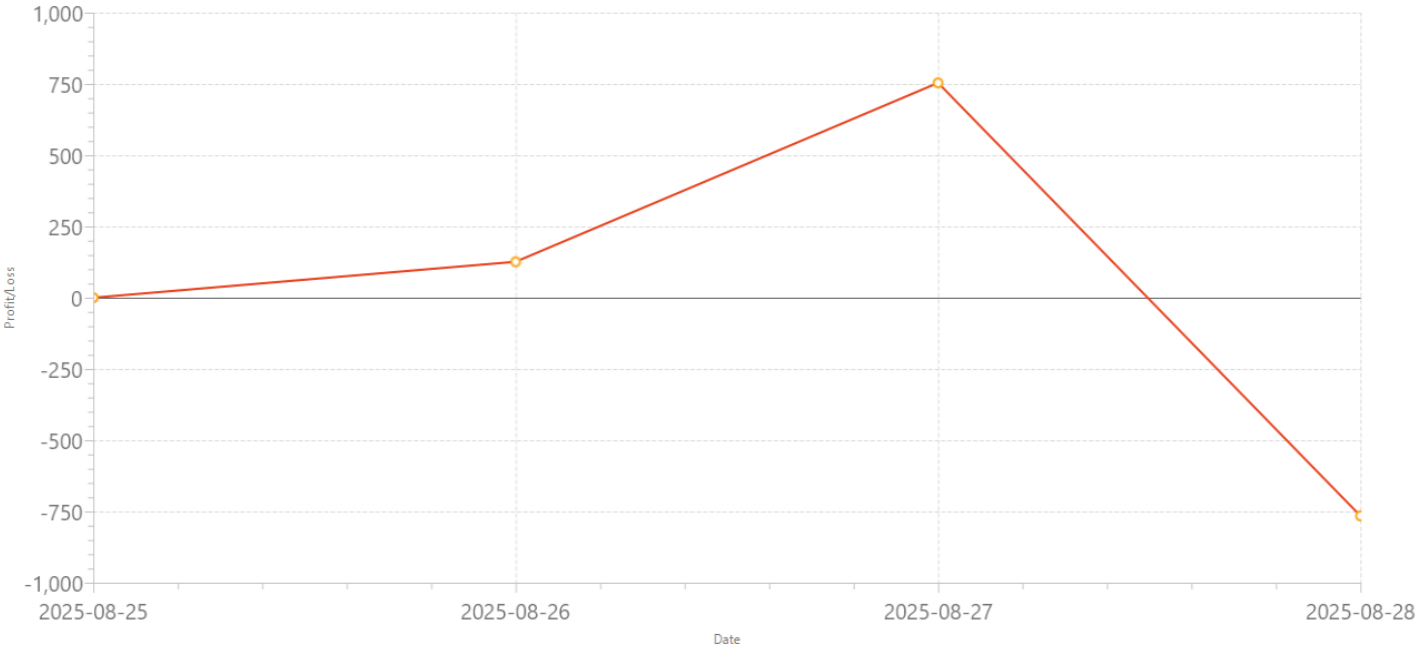
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	<b>-82.0%</b>	<b>0% - 35%</b>
Average Winning Day OR Average Losing Day	<b>376.9\$</b> OR <b>-1519.2\$</b>	<b>&gt; +607.7\$</b> OR <b>&gt; -942.3\$</b>
Days to Recover from Max DD. Day	<b>2 Days</b>	<b>&lt; 4 Days</b>
No. Of Martingales	<b>0</b>	<b>&lt; 10</b>
Expectancy Per Day	<b>-\$255.1</b>	<b>&gt; +\$0 (Profitable)</b>
Win./Losing Day Volume Ratio	<b>0.4x</b>	<b>&lt; 1.5x</b>

# PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you\*?



**TOP**

**100%**

**(IN P&L)**

**TOP**

**100%**

**(IN CONSISTENCY)**

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

\* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

# TILTS

We define a “Tilt” as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

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## DIFFERENT TILT(S)

Congratulations! According to us you never had even a single tilt during all the 3 days you traded!

# MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

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## MARTINGALE(S)

Congratulations! According to us you never made even a single martingale during all the 3 days you traded!

# YOUR TRADER CATEGORY

**Before beginning this section, a quick Disclaimer is in order.**

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

## YOUR CATEGORY IS



## Lack Of Data

One of the rarest categories by far. If you were wondering why your financing was rejected despite seemingly good statistics in the 'Benchmark' section, then look no further for the reason: You didn't trade enough.

We usually expect at the extreme minimum 20-30 trades, which corresponds to about 1 trade per day for the entire challenge.

In your case, your total number of trades is less than this, so our report is biased. It's easy to be good with few trades, but very complicated to be good over a long period, and unfortunately we don't have enough trades at our disposal to say whether or not you're good.

## What did we base this category on?

The justification for this category is extremely simple: you took 12 trades and we expected at the EXTREME MINIMUM 20-30.

## So, how to get better knowing that ?

You can use the advice given in the following sections, but bear in mind that these tips are based on a very limited number of trades, and therefore only partially reflect the reality of your trading.

## AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Multi-Timeframe Opportunities**

You're pretty good at spotting trades across different timeframes

# AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

- **Reducing Loss Size**

Try to keep your individual losses smaller on average

- **Trading More?**

We just don't have enough data to judge your level (25+ trades per month)

- **Picking a side**

If it's not working, ditch it! You are profitable one side only and that's great, stop the other

# KEY UPGRADES FOR IMMEDIATE FOCUS

## Focus on Loss Management

1

Your current losses are significantly overshadowing your wins. Re-evaluate your stop-loss levels to tighten them. Document every trade reason, and avoid repeating mistakes. Use strict risk management by setting a maximum percentage of equity you're willing to lose per trade. This helps reduce emotional trading decisions and prevents deep drawdowns. Your winning strategy needs room, protect it by securing your downside first!

## Consistency & Frequency Boost

2

Trading with only 12 trades over a month doesn't give us a comprehensive understanding of your style. Aim to place at least 25-30 trades monthly to gather more consistent data. You need more frequency to learn from varied market conditions. Record reasons for each entry and exit diligently. Utilize available resources, like the 'Phoenix Instant Logger™', to analyze your trades and understand patterns.

## Maximize Your Strengths

3

Your long trades are profitable, while shorts are introducing losses. Focus on refining your long strategy first. Avoid shorts for now and build upon your strengths. Review past successful long trades—identify common factors and trust your instincts developed there. This focus will accelerate your growth, bringing consistency and confidence. Trade where you excel and cut out what clearly isn't working.

## CONCLUSION & NEXT STEPS

We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

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**What happens now ?**

***ONLY IF THIS REPORT COMES FROM A MERIT ACCOUNT :***

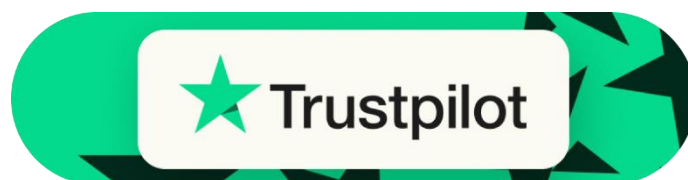
As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this reason, and as a sort of complementary reward, you will find on your dashboard a 30% DISCOUNT CODE for all of our challenges.

***IF THIS REPORT COMES FROM THE WEBSITE ADDON :***

We hope you find this report useful. If you have any suggestions on how to improve it, we have a dedicated section of the website for that:

<https://phoenixtraderfunding.com/feature-request>

You can also Leave us a review right here !



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : [neo@phoenixtraderfunding.com](mailto:neo@phoenixtraderfunding.com)

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : [leon@phoenixtraderfunding.com](mailto:leon@phoenixtraderfunding.com)

# GLOSSARY

**Consistency** : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

**Martingale** : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

**Scaling** : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

**Overtrading** : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

**Drawdown %** : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

**A Trade** : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY  
TRADING**