



Phoenix
TRADER FUNDING

PERFORMANCE REVIEW™

REPORT PERIOD : 3 JUN 2025 – 23 JUN 2025
PXTF ACCOUNT ID : PHOENIXM-03403-001

POWERED BY  MIRAGE™

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EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

+\$36213.5
NET PROFIT

-\$61932.6
NET LOSS

-\$25719
NET P&L

38.7%
WINRATE/TRADE

23.1%
WINRATE/DAY

5346.2%
DRAWDOWN %

126
MARTINGALE(S)

470
NO. OF TRADES

-\$54.7
EXPECTANCY/TRADE

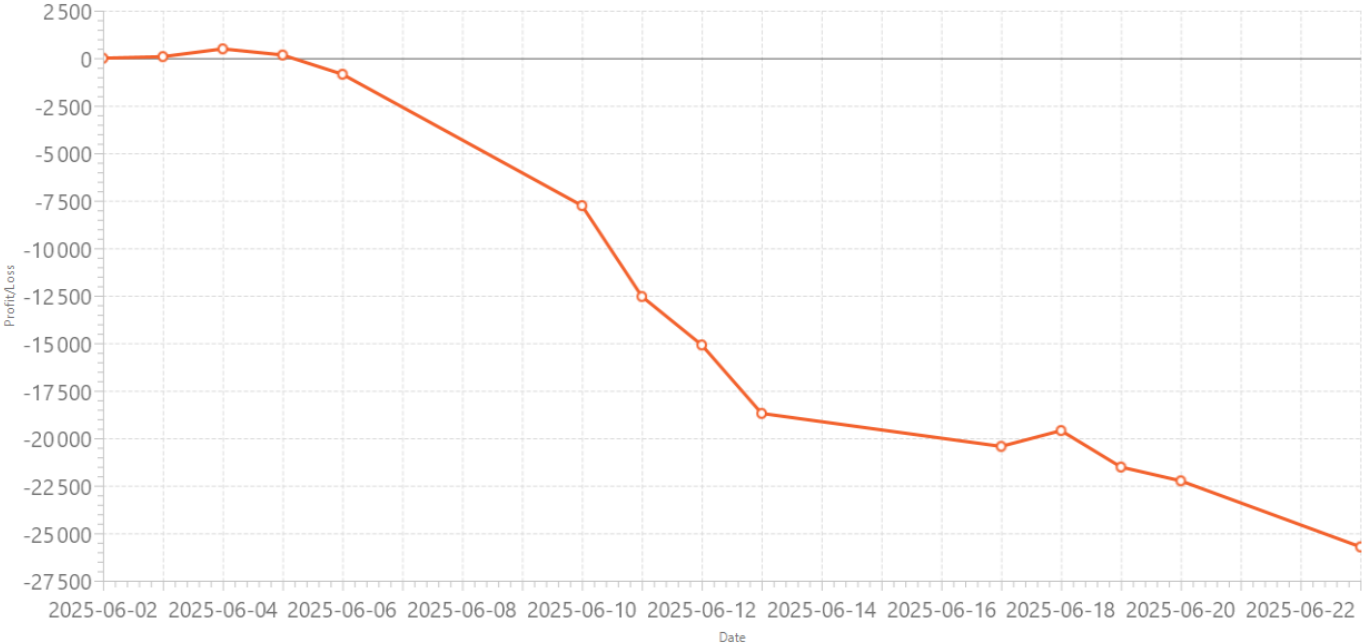
-\$1978.4
EXPECTANCY/DAY

DAY BY DAY PERFORMANCE CALENDAR

JUNE 2025

Monday	Tuesday	Wednesday	Thursday	Friday
	3 P&L: +\$81.22 Winrate: 66.67% Trades: 9	4 P&L: +\$409.02 Winrate: 54.17% Trades: 24	5 P&L: -\$321.70 Winrate: 35.90% Trades: 39	6 P&L: -\$1016.10 Winrate: 29.27% Trades: 41
	10 P&L: -\$6912.24 Winrate: 32.18% Trades: 87	11 P&L: -\$4781.64 Winrate: 19.61% Trades: 51	12 P&L: -\$2552.22 Winrate: 66.33% Trades: 98	13 P&L: -\$3600.80 Winrate: 22.58% Trades: 31
	17 P&L: -\$1737.12 Winrate: 34.78% Trades: 23	18 P&L: +\$831.72 Winrate: 41.67% Trades: 12	19 P&L: -\$1916.60 Winrate: 26.67% Trades: 15	20 P&L: -\$728.54 Winrate: 43.75% Trades: 16
23 P&L: -\$3474.06 Winrate: 29.17% Trades: 24				

OVERALL PERFORMANCE REVIEW



Your best day was on June 18, 2025. During this day you have won \$831.7 which is about -3.2% of your total Net P&L

On the other hand, on June 10, 2025, you have lost more than -\$6912.2 which is 11.2% of all your losses for the entire challenge & your worst day



PROFITABILITY ANALYSIS

-\$21122
GROSS P&L

-\$4597
COMMISSIONS

-\$25719
NET P&L

+\$2786
AV. WINNING TRADE

-\$4764
AV. LOSING TRADE

Your average losing trade is 1.7x your average winning trade

15 AVERAGE NO. OF TRADES ON A WINNING DAY

42.5 AVERAGE NO. OF TRADES ON A LOSING DAY

36.2 AVERAGE NO. OF TRADES OVERALL

RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

-\$25719

Reached on 23 June, 2025

This drawdown should be seen in the context of your average profit/loss.

+\$441

AV. WINNING DAY

-\$2704

AV. LOSING DAY

So, your max drawdown is 58.4x your average recorded profit on a winning day. Said in another way, you would need 58 days to recover from this drawdown in an optimal winning streak

Appart from that, you're max drawdown in a single day was

-\$6912

Reached on 10 June, 2025

During this day, you made 87 trades (2.4x your average number of trades), with a total volume of 476 contracts (2.3x your average number)

If we zoom in on your trades, we realize that your best trade was

+\$1263.06 on ES

This trade was made on June 11, 2025 from 15:42:30 to 15:48:19 (CET) and represents -4,91% of your Final Net P&L.

In the same way, your worst account trade was

-\$874.44 on ES

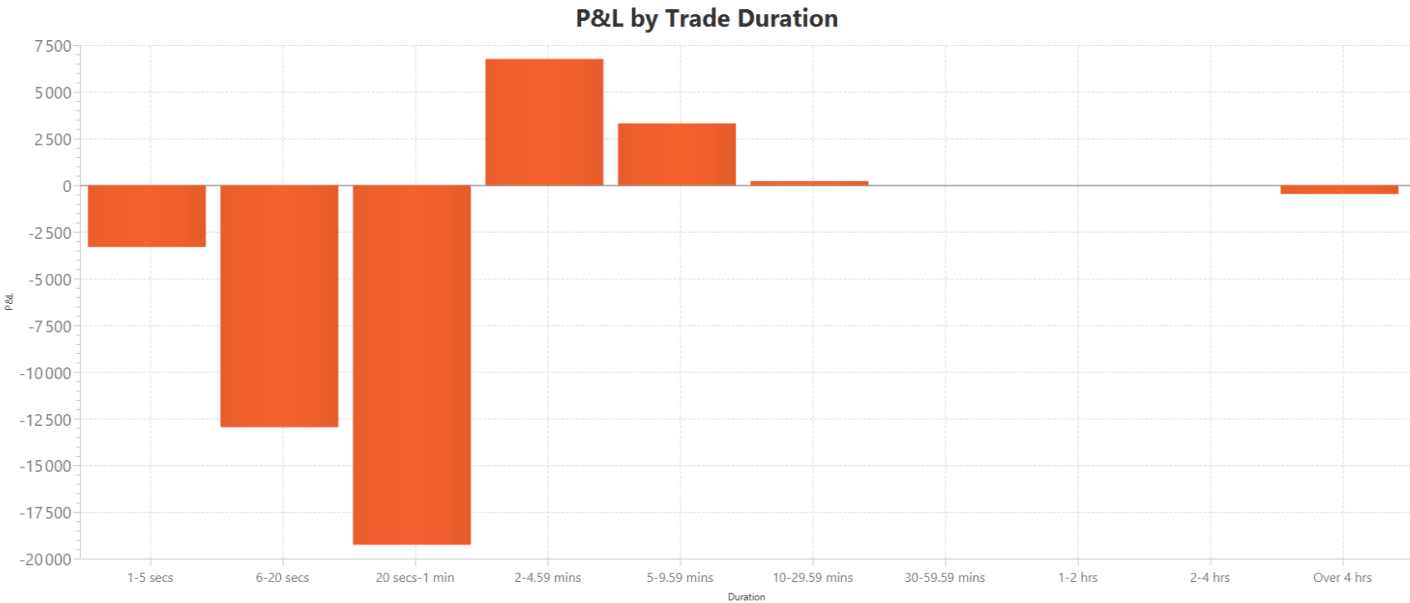
This trade was made on June 17, 2025 from 15:30:3 to 15:30:19 (CET) and represents 1,41% of all your losses combined.

TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

1 mins **2.1 mins** **1.2 mins**
OVERALL AVERAGE **AV. WIN. TRADE.** **AV. LOSS TRADE.**

To be a bit more precise, here's a graph that shows your P&L during the different durations



Moreover, your volume statistics are the following

208.0

VOL/DAY

48.7

VOL/WINNING DAY

255.8

VOL/LOSING DAY

5.8

VOL/TRADE.

5.9

VOL/WIN. TRADE

5.6

VOL/LOSE. TRADE

60

MAX VOL ON A TRADE

938

(23 JUNE, 2025)

MAX VOL ON A DAY

ES

MOST TRADED ASSET

NQ

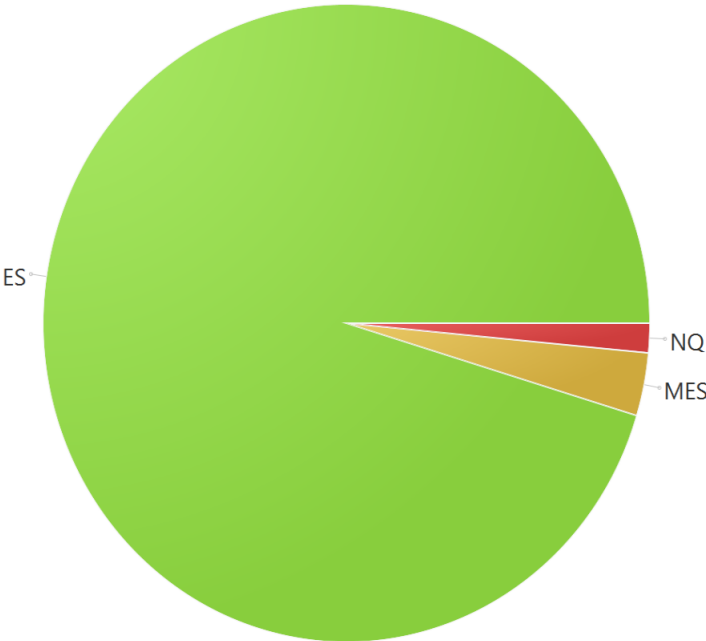
LEAST TRADED ASSET

PERFORMANCE BY INSTRUMENTS & SYMBOL

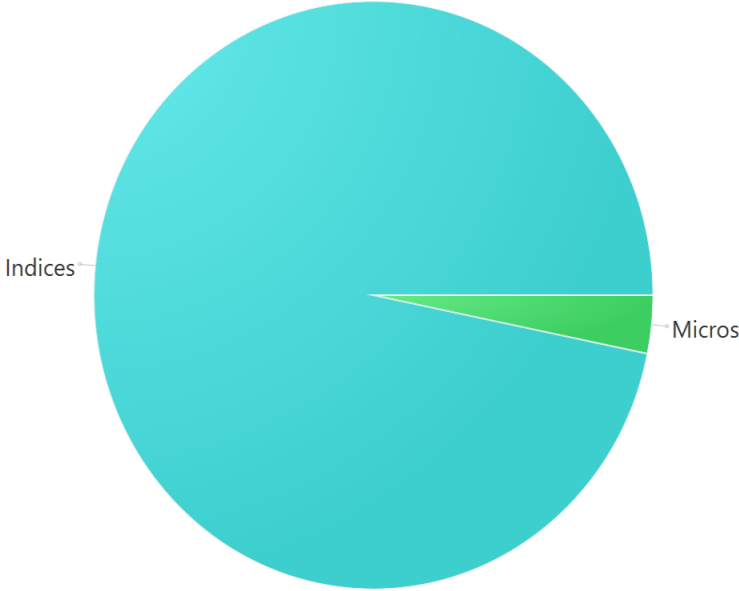
During the challenge, you have traded a total of 3 instruments.

More specifically, your most traded asset was ES, you made 95.3% of your trades on this asset & it represented your 98.3% of your profits, as well as 97.3% of your losses

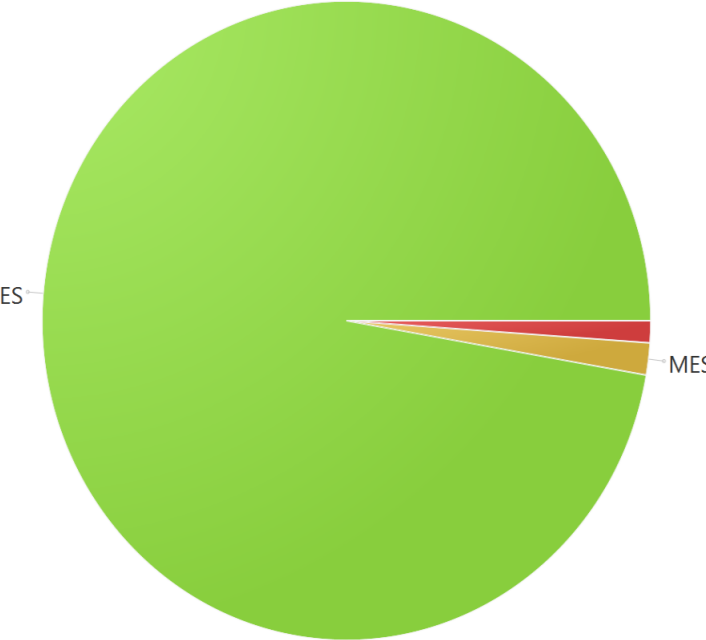
Number of Trades per Symbol



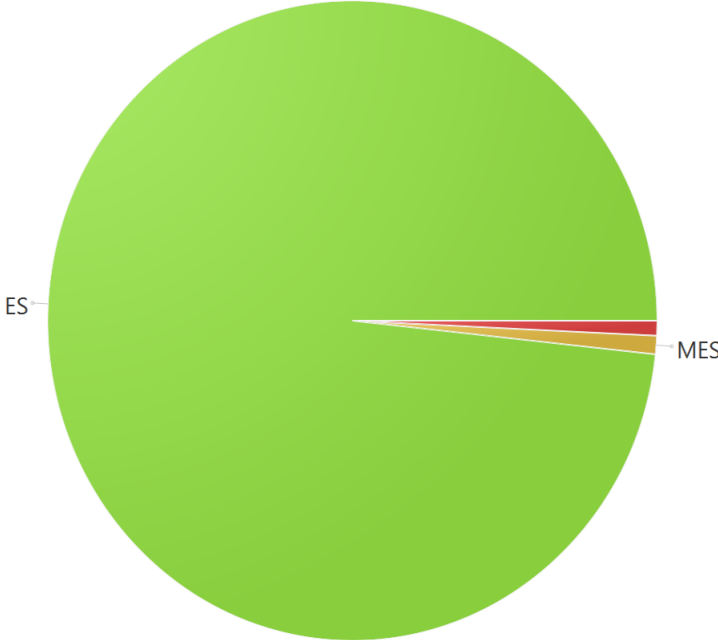
Trades by Symbol Category



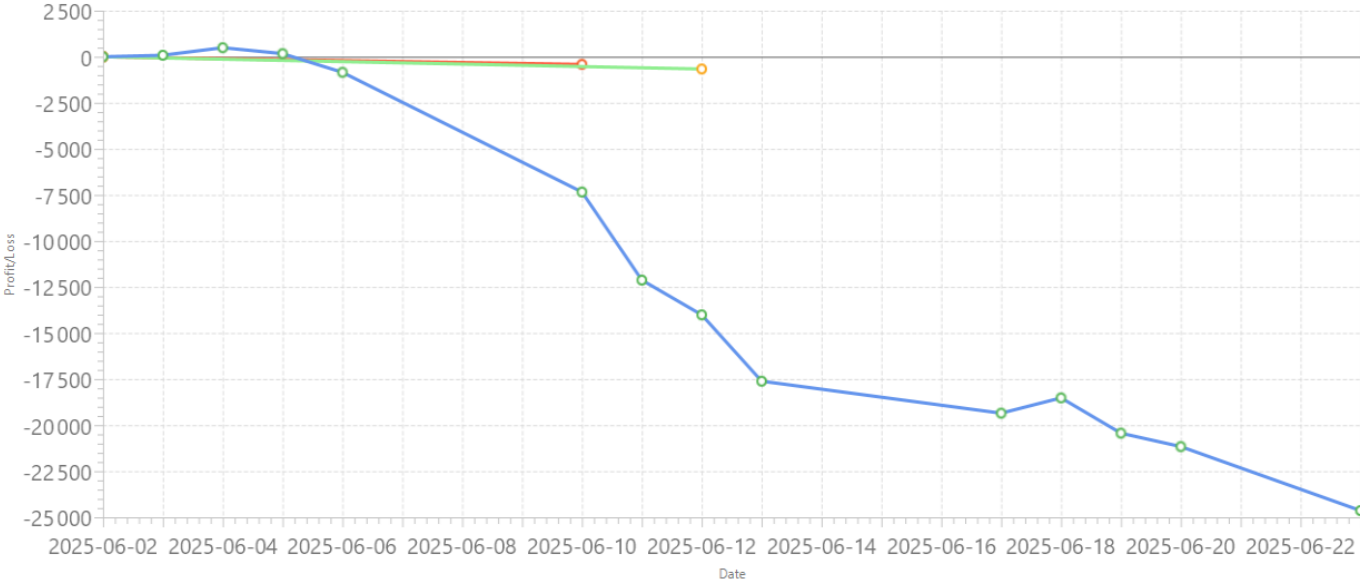
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date



Color code:

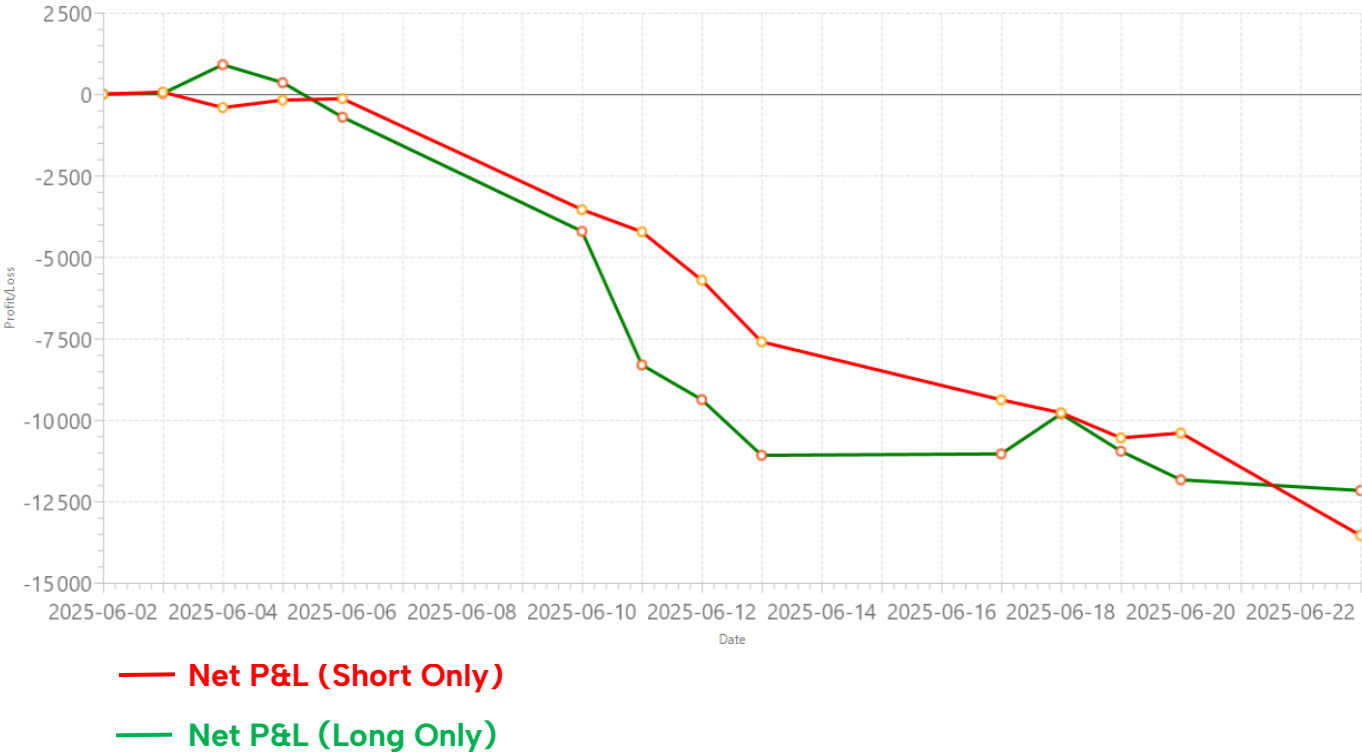
NQ

MES

ES

LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



-\$12170.1

NET P&L (LONG ONLY)

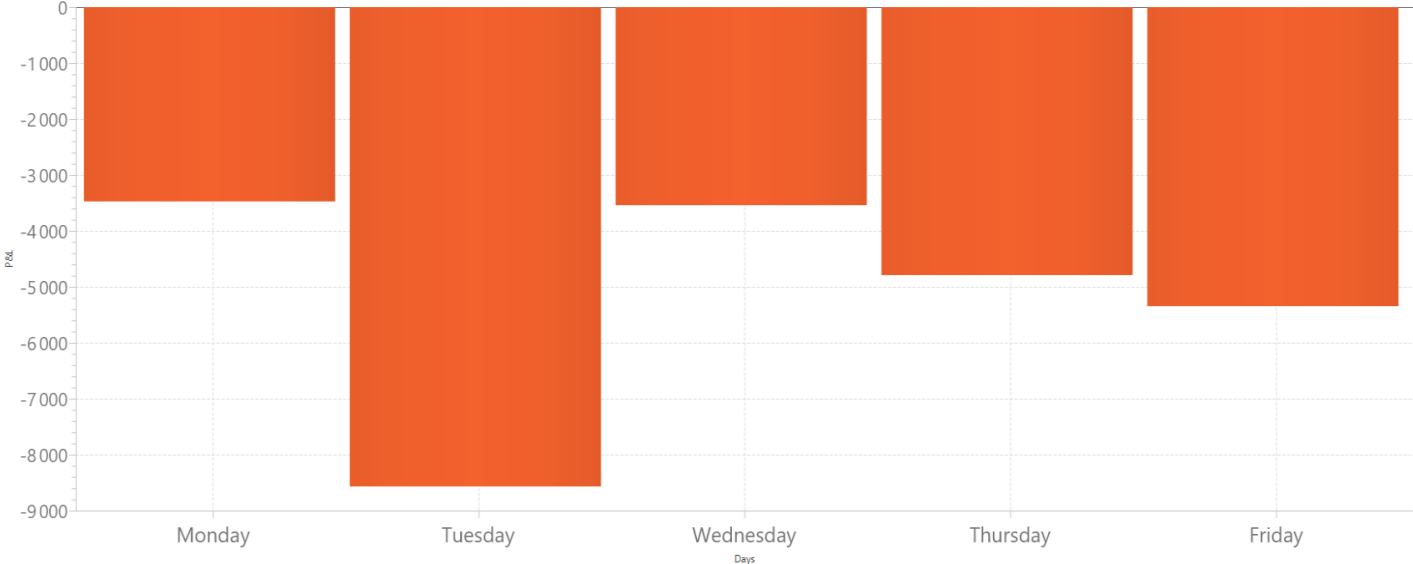
-\$13548.9

NET P&L (SHORT ONLY)

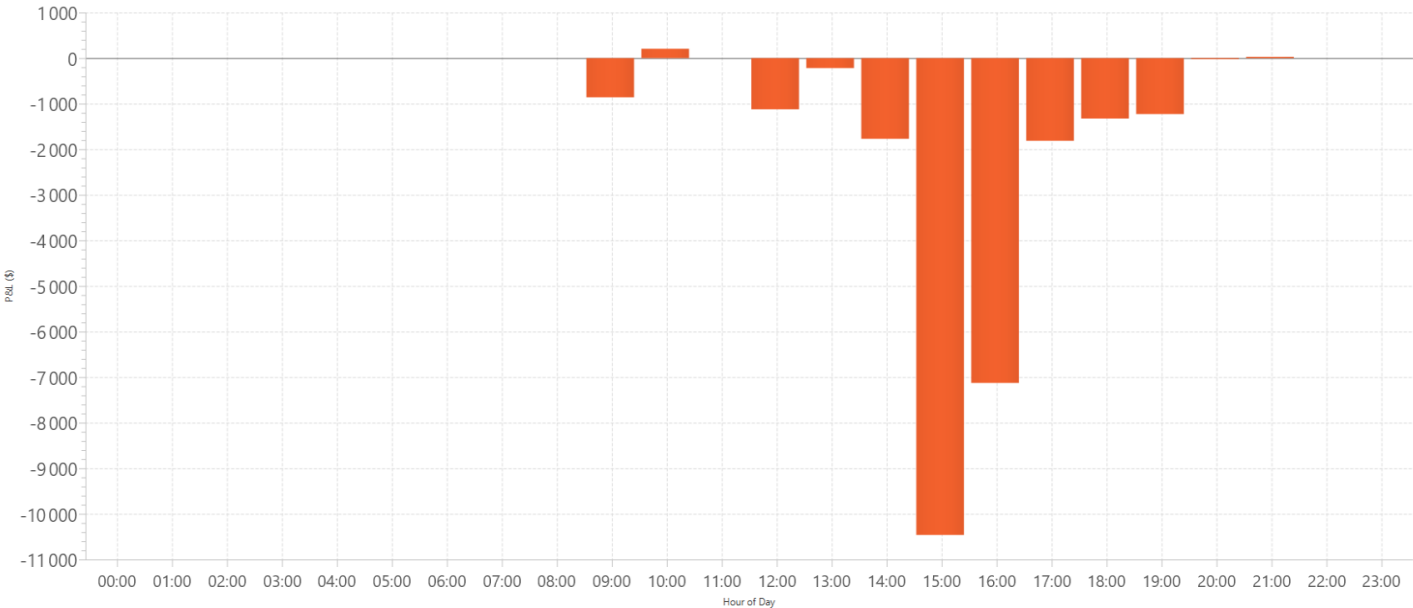
PERFORMANCE BY DAY & HOUR

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



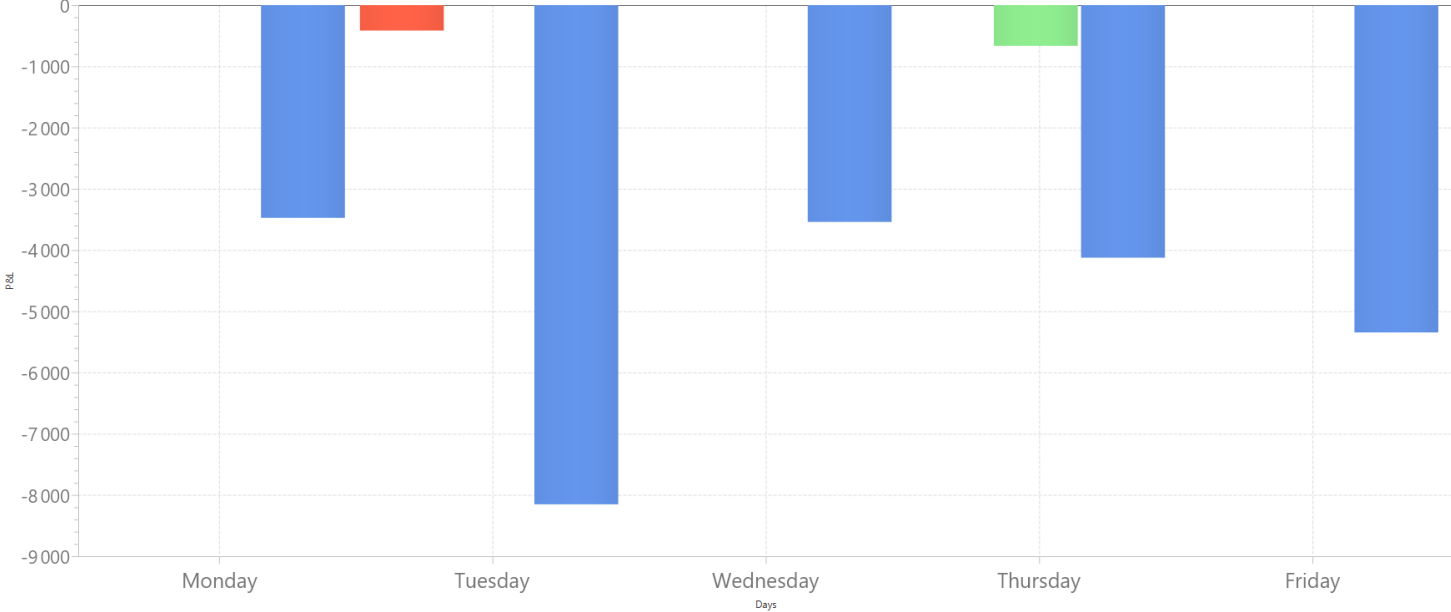
In addition, your performance by hour is shown in the following graph (all hours are in EDT)



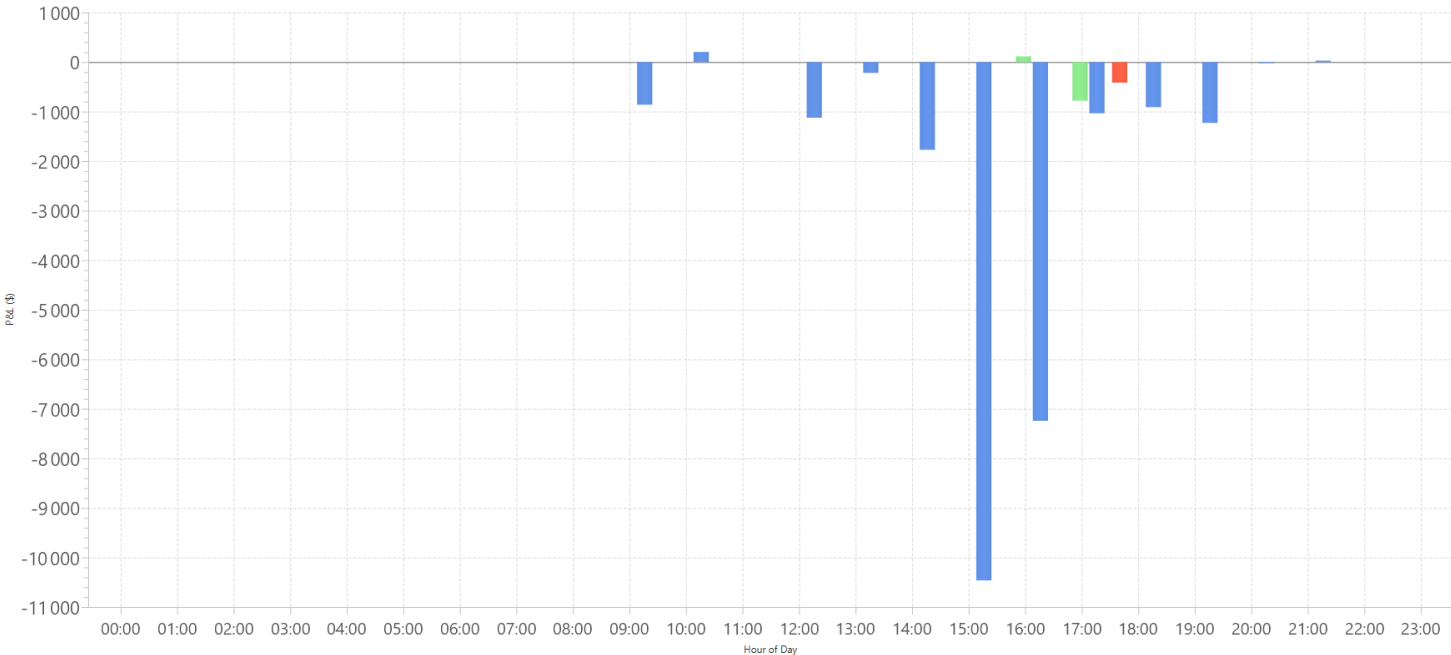
PERFORMANCE BY DAY & HOUR & SYMBOL

If you trade several assets, you may be very good on one day/time and very bad on another, but only on one specific asset. These charts should tell you.

P&L by Day Of The Week & Asset



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



Color code:
NQ **MES** **ES**

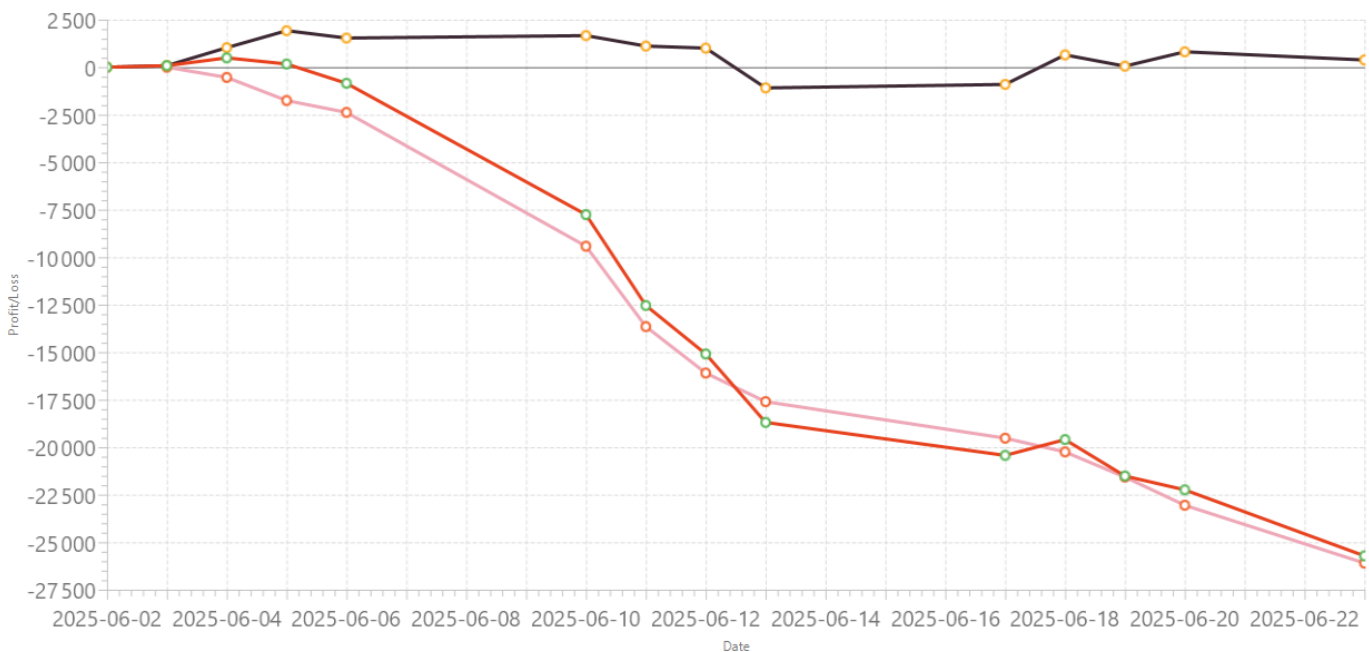
PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 470 trades made, you placed 193 stops directly associated, which corresponds to a ratio of

41.1%

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



— Net P&L (Only the Trades with a Stop Loss)

— Net P&L (Only the Trades without a Stop Loss)

— Net P&L (All Trades)

Here, we can see that over the entire duration of your trading, you had a total P&L of \$-26098.1 with stops and \$379.1 without stops.

Since your pnl with Stops is inferior to that without them, there's a problem in their placement/use. The following page should help to clarify this.

BENCHMARK

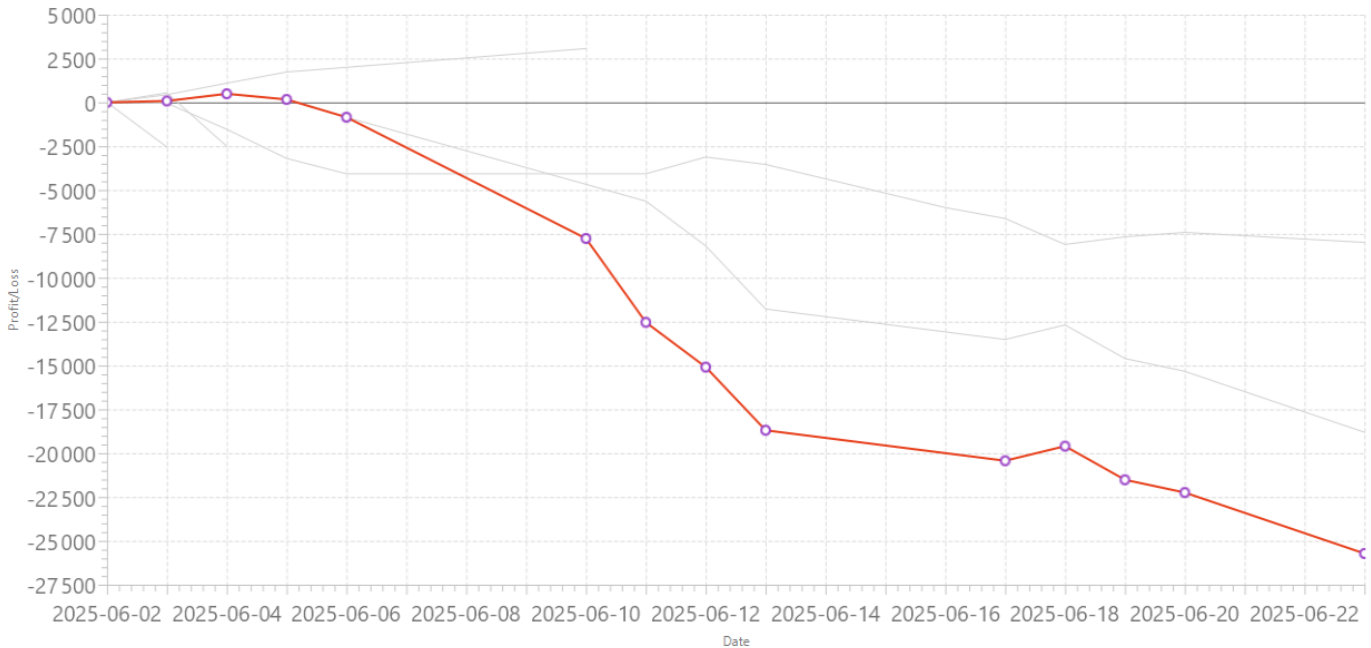
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	-3.2%	0% - 35%
Average Winning Day OR Average Losing Day	440.7\$ OR -2704.1\$	> +1081.6\$ OR > -1101.6\$
Days to Recover from Max DD. Day	58 Days	< 4 Days
No. Of Martingales	126	< 10
Expectancy Per Day	-\$1978.4	> +\$0 (Profitable)
Win./Losing Day Volume Ratio	5.3x	< 1.5x

PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you*?



TOP

100%

(IN P&L)

TOP

100%

(IN CONSISTENCY)

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

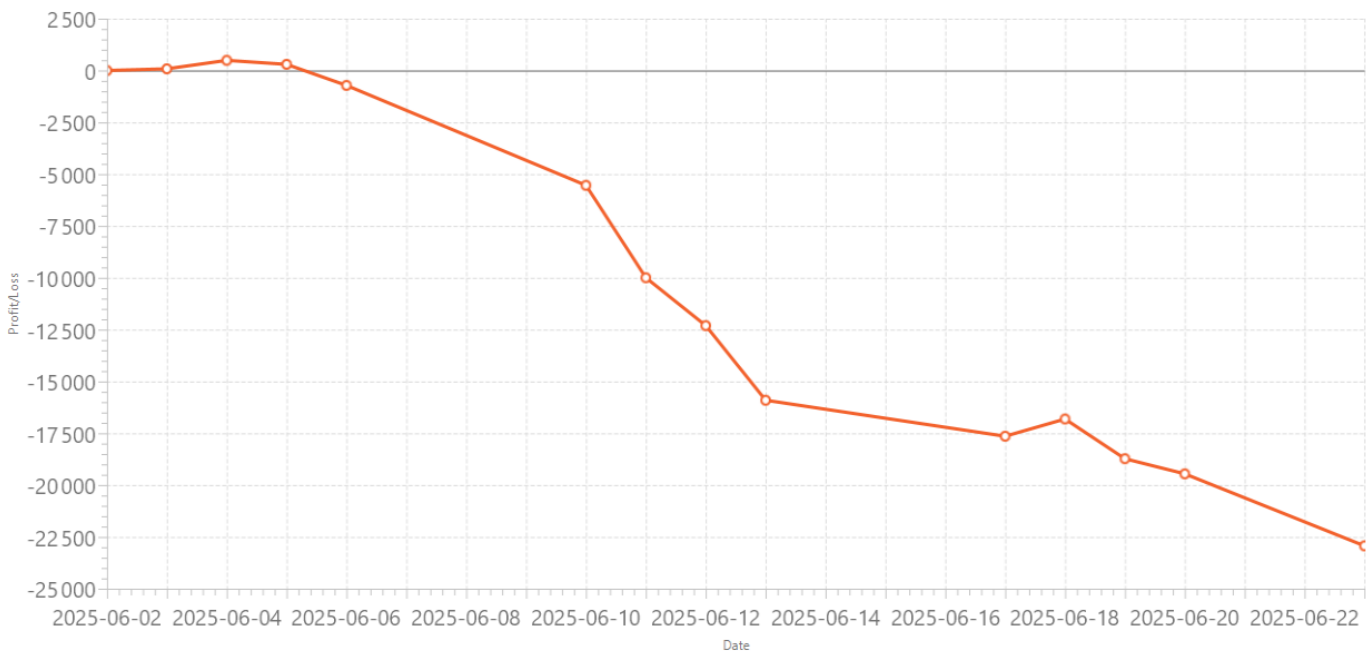
TILTS

We define a "Tilt" as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

24

DIFFERENT TILT(S)

To understand the impact of these tilts, here's a modified view of your statistics, excluding the moments identified as tilts



446
NO. OF TRADES

+\$35627.1
NET PROFIT

-\$58559.1
NET LOSS

-\$22932
NET P&L

MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

126 MARTINGALE(S)

The asset with the most martingales is ES with 99 martingales which represents 78.6% of all your martingales during the challenge.

Quantity-wise, your average martingale has a size of 1.7 contract(s) while the asset you have the most martingales on have an average size of 1.0 contract(s)

List Of Your Martingales

Asset: ES	Time: 2025-06-03T18:25:15 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-03T18:25:20 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-04T09:55:54 (CET)	Quantity: 1	Trade Side: SHORT
Asset: ES	Time: 2025-06-05T15:34:23 (CET)	Quantity: 1	Trade Side: SHORT
Asset: ES	Time: 2025-06-06T15:33:46 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T15:57:50 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:01:07 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:02:22 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:12:05 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:16:15 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:16:35 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:30:10 (CET)	Quantity: 1	Trade Side: SHORT
Asset: ES	Time: 2025-06-06T16:31:53 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T16:33:08 (CET)	Quantity: 1	Trade Side: SHORT
Asset: ES	Time: 2025-06-06T16:57:31 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T17:00:22 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T17:11:41 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T17:15:44 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-06T17:20:47 (CET)	Quantity: 1	Trade Side: SHORT
Asset: ES	Time: 2025-06-06T17:22:14 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-10T19:30:01 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-10T19:41:45 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-10T19:48:18 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-10T21:15:53 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-11T13:35:28 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-11T14:15:24 (CET)	Quantity: 2	Trade Side: SHORT
Asset: ES	Time: 2025-06-11T14:31:48 (CET)	Quantity: 1	Trade Side: LONG
Asset: ES	Time: 2025-06-11T14:31:57 (CET)	Quantity: 1	Trade Side: LONG

and 98 others...

YOUR TRADER CATEGORY

Before beginning this section, a quick Disclaimer is in order.

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

YOUR CATEGORY IS



Undefined

By far the rarest category, less than 1% of traders are assigned to this category because you don't fit our classic trader models.

This doesn't mean that you're de facto a bad trader, but simply that, in our opinion, you have a truly unconventional style.

What did we base this category on?

There's really no need to justify it, you just don't fall into our standard models.

So, how to get better knowing that ?

Despite the fact that you're a UFO to us, we can help you improve in the following sections on specific aspects of your trading.

This page is intended for 'general' help, but the absence of the latter in no way detracts from the value of help on more specific points.

AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Maximizing Winning Trades**

You give profitable trades the time they need

- **Multi-Timeframe Opportunities**

You take advantage of multiple timeframes to find trades

AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

- **Avoiding Martingale Strategy**

Try reducing risk by avoiding the Martingale strategy

- **Controlling Trade Volume**

Work on maintaining balanced trade volume day-to-day

- **Reducing Loss Size**

You need to reduce the size of your losing trades, they are way bigger than your winners

- **Stopping on Losing Days**

You need to avoid further losses by halting on down days

- **Controlling Trade Volume On Losing Days**

You need to reduce the volume on your losing days compared to the winning ones

KEY UPGRADES FOR IMMEDIATE FOCUS

Master Your Risk Management

1

Embrace Consistency Over Martingale

Ditch the Martingale strategy—it's burning through your capital.

Focus on position sizing based on your risk tolerance and set hard maximums on your contract sizes. Regularly assess your maximum acceptable loss per trade. Use stop losses consistently to protect yourself from unexpected swings. Our firm offers the Phoenix Instant Logger™—use it to analyze and refine your entry and exit strategies.

Control Impulsive Trading

2

Scale Back Contract Sizes

You're increasing contract volumes sporadically. Instead, stick to a set volume until you're consistently profitable. Track your average losses to compare them against your average gains. This will highlight when you're taking on too much risk. Aim for smaller, manageable losses while increasing the frequency of winning trades to shift expectancy in your favor.

Stop On Losing Days

3

Implement a Trading Halt Rule

If you're down significantly, step away to prevent further financial strain. Your volume spikes on losing days are dragging your performance down. Implement a daily loss cap—one that, once reached, triggers an automatic halt to trading. Recognize such days early on and cultivate discipline to shut down trading. This will significantly reduce your max drawdowns and overall losses.

CONCLUSION & NEXT STEPS

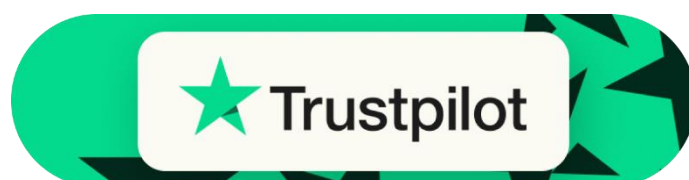
We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

What happens now ?

As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this, and as a sort of complementary reward, you will find on your dashboard a **40% DISCOUNT CODE** for all of our challenges.

This is the best discount code you will ever find on Phoenix, no public discount will ever be better than this.

Moreover, we organize a giveaway of a few Classic accounts (normally 5 per month but it depends on the number of reviews) for anyone who leaves a Trustpilot review, you are automatically entered, just make sure you use the email associated with the account.



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : neo@phoenixtraderfunding.com

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : leon@phoenixtraderfunding.com

GLOSSARY

Consistency : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

Martingale : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

Scaling : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

Overtrading : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

Drawdown % : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

A Trade : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY
TRADING**