



Phoenix
TRADER FUNDING

PERFORMANCE REVIEW™

REPORT PERIOD : 2 JUN 2025 – 27 JUN 2025
MERIT ACCOUNT ID : PHOENIXM-03388-001

POWERED BY  MIRAGE™

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EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

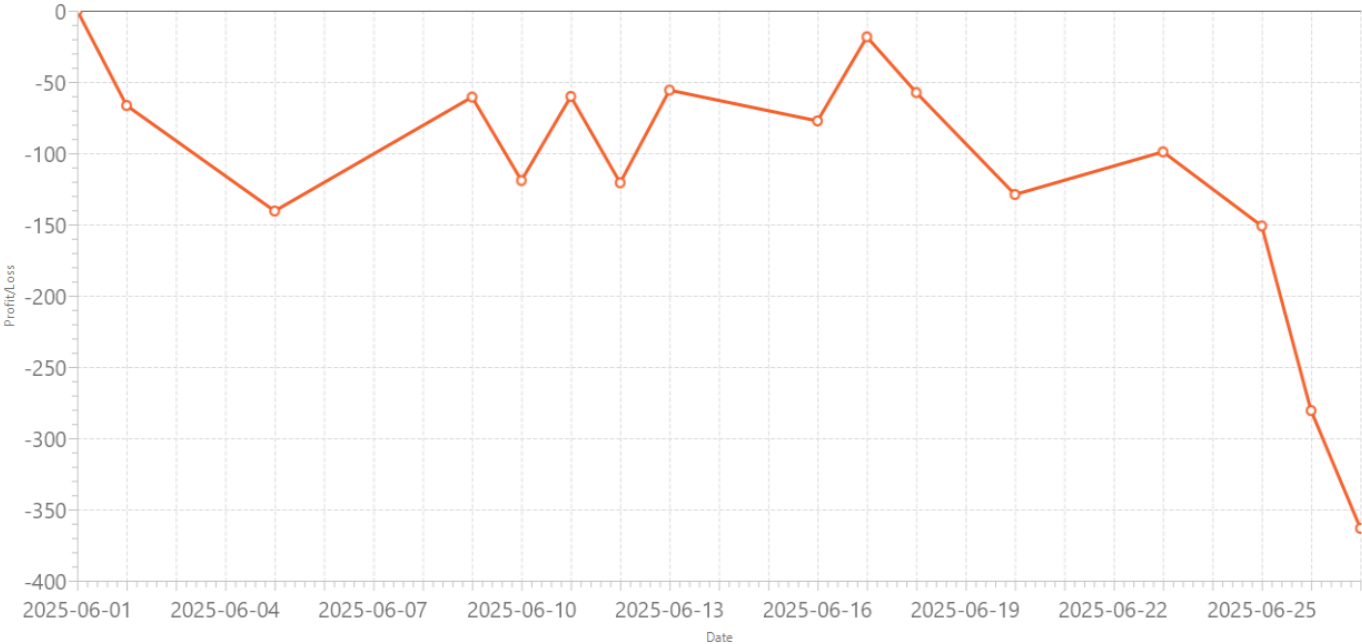
+\$337.3 NET PROFIT	-\$700.5 NET LOSS	-\$363 NET P&L
32.2% WINRATE/TRADE	33.3% WINRATE/DAY	
-1876.2% DRAWDOWN %	0 MARTINGALE(S)	27 NO. OF TRADES
-\$13.5 EXPECTANCY/TRADE	-\$24.2 EXPECTANCY/DAY	

DAY BY DAY PERFORMANCE CALENDAR

JUNE 2025

Monday	Tuesday	Wednesday	Thursday	Friday
2 P&L: -\$66.54 Winrate: 0.00% Trades: 2			5 P&L: -\$74.04 Winrate: 0.00% Trades: 2	
9 P&L: +\$79.94 Winrate: 50.00% Trades: 2	10 P&L: -\$58.54 Winrate: 0.00% Trades: 2	11 P&L: +\$58.98 Winrate: 100.00% Trades: 1	12 P&L: -\$60.54 Winrate: 0.00% Trades: 2	13 P&L: +\$64.96 Winrate: 100.00% Trades: 1
16 P&L: -\$21.58 Winrate: 33.33% Trades: 3	17 P&L: +\$58.98 Winrate: 100.00% Trades: 1	18 P&L: -\$39.06 Winrate: 0.00% Trades: 2		20 P&L: -\$71.56 Winrate: 0.00% Trades: 2
23 P&L: +\$29.96 Winrate: 100.00% Trades: 1		25 P&L: -\$52.04 Winrate: 0.00% Trades: 1	26 P&L: -\$129.58 Winrate: 0.00% Trades: 3	27 P&L: -\$82.56 Winrate: 0.00% Trades: 2

OVERALL PERFORMANCE REVIEW



Your best day was on June 9, 2025. During this day you have won \$79.9 which is about -22.0% of your total Net P&L

On the other hand, on June 26, 2025, you have lost more than -\$129.6 which is 18.5% of all your losses for the entire challenge & your worst day



PROFITABILITY ANALYSIS

-\$327

GROSS P&L

-\$37

COMMISSIONS

-\$363

NET P&L

+\$22

AV. WINNING TRADE

-\$47

AV. LOSING TRADE

Your average losing trade is 2.1x your average winning trade

1.2 AVERAGE NO. OF TRADES ON A WINNING DAY

2.1 AVERAGE NO. OF TRADES ON A LOSING DAY

RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

-\$363

Reached on 27 June, 2025

This drawdown should be seen in the context of your average profit/loss.

+\$59

AV. WINNING DAY

-\$66

AV. LOSING DAY

So, your max drawdown is 6.2x your average recorded profit on a winning day. Said in another way, you would need 6 days to recover from this drawdown in an optimal winning streak

Appart from that, you're max drawdown in a single day was

-\$130

Reached on 26 June, 2025

During this day, you made 3 trades (1.7x your average number of trades), with a total volume of 8 contracts (1.7x your average number)

If we zoom in on your trades, we realize that your best trade was

+\$111.46 on MNQ

This trade was made on June 09, 2025 from 15:31:21 to 15:36:10 (CET) and represents -30,69% of your Final Net P&L.

In the same way, your worst account trade was

-\$67.04 on MNQ

This trade was made on June 20, 2025 from 18:36:30 to 18:46:6 (CET) and represents 9,57% of all your losses combined.

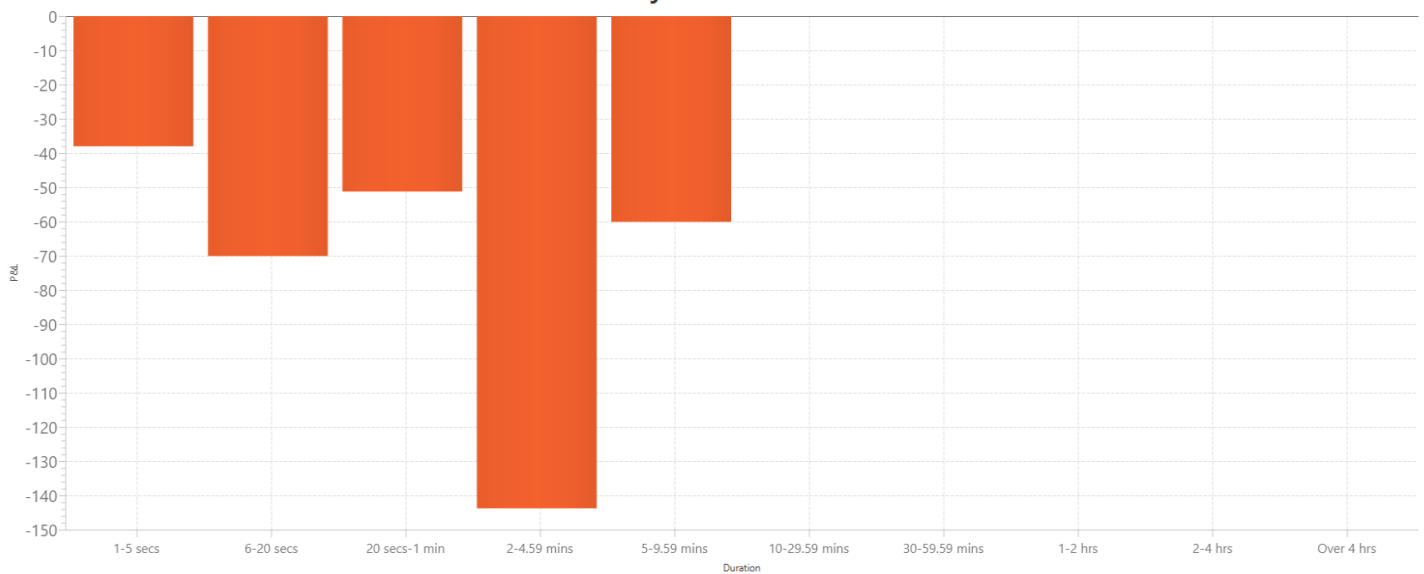
TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

2 mins **2.8 mins** **2.4 mins**
OVERALL AVERAGE **AV. WIN. TRADE.** **AV. LOSS TRADE.**

To be a bit more precise, here's a graph that shows your P&L during the different durations

P&L by Trade Duration



Moreover, your volume statistics are the following

4.8

VOL/DAY

3.6

VOL/WINNING DAY

5.4

VOL/LOSING DAY

2.7

VOL/TRADE.

5.6

VOL/WIN. TRADE

2.6

VOL/LOSE. TRADE

4

MAX VOL ON A TRADE

8

(27 JUNE, 2025)

MAX VOL ON A DAY

MNQ

MOST TRADED ASSET

MNQ

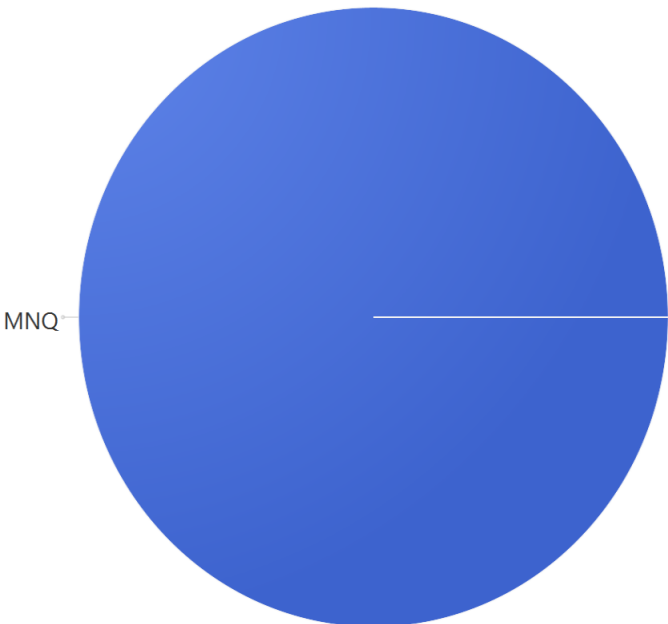
LEAST TRADED ASSET

PERFORMANCE BY INSTRUMENTS & SYMBOL

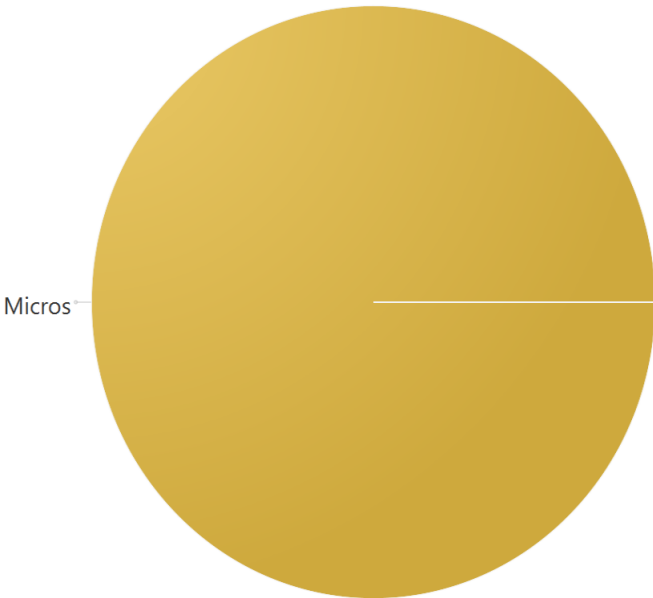
During the challenge, you have traded a total of 1 instrument.

More specifically, your most traded asset was MNQ, you made 100.0% of your trades on this asset & it represented your 100.0% of your profits, as well as 100.0% of your losses

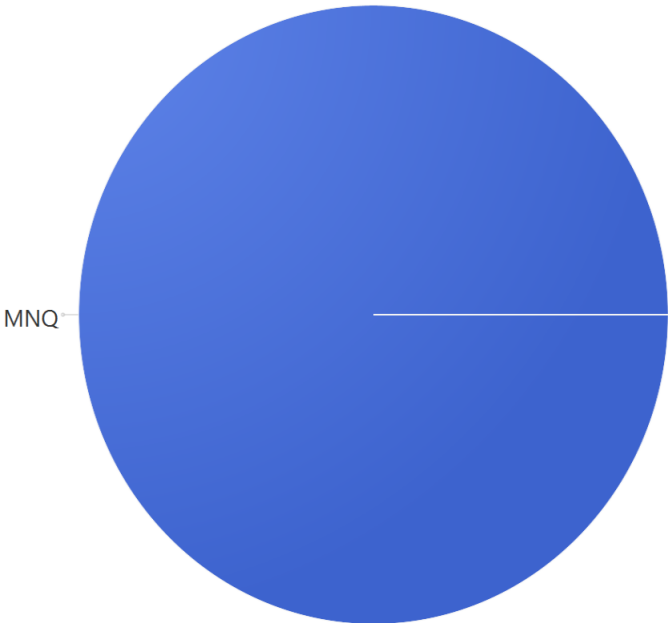
Number of Trades per Symbol



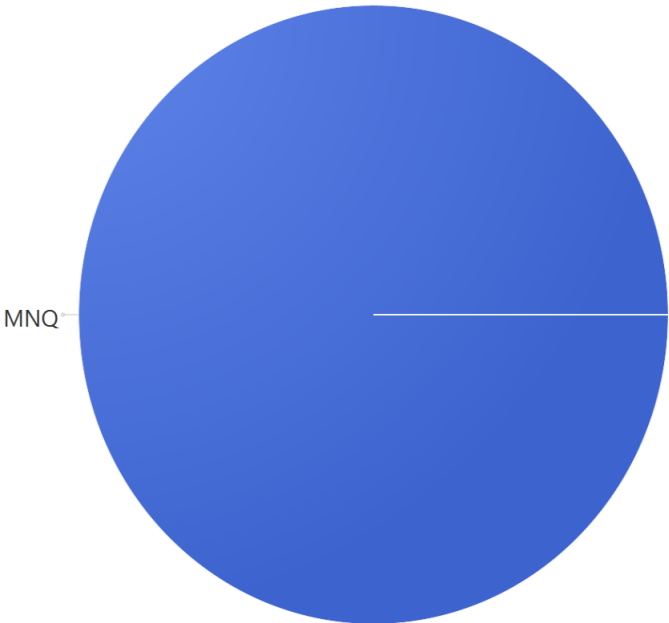
Trades by Symbol Category



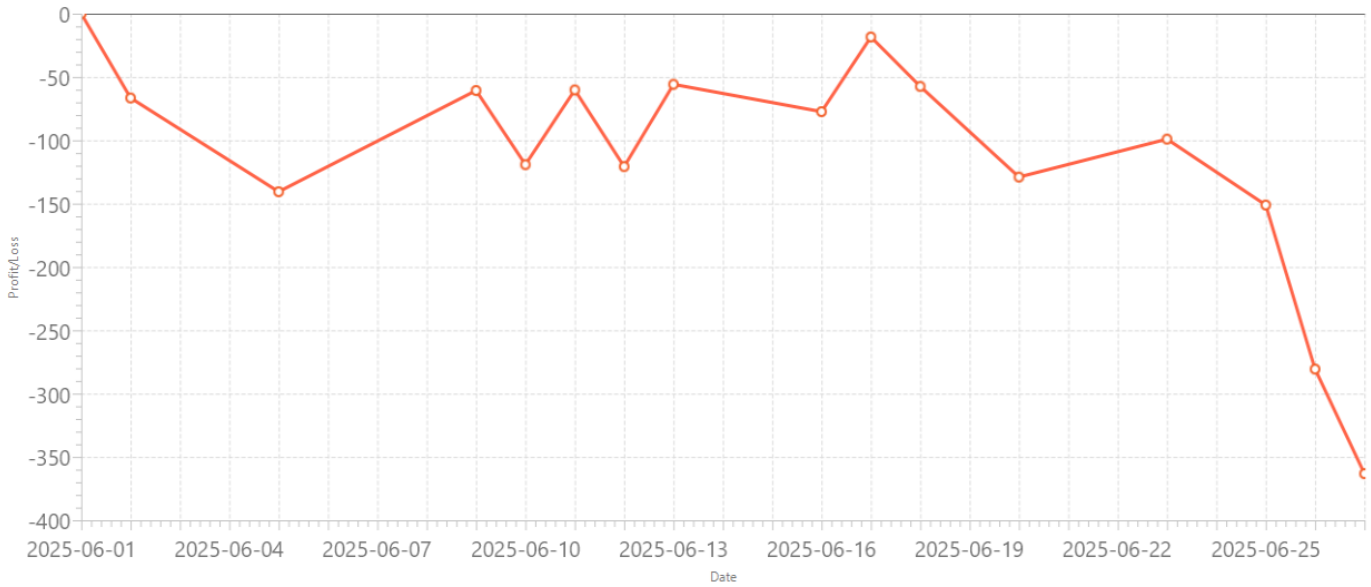
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date

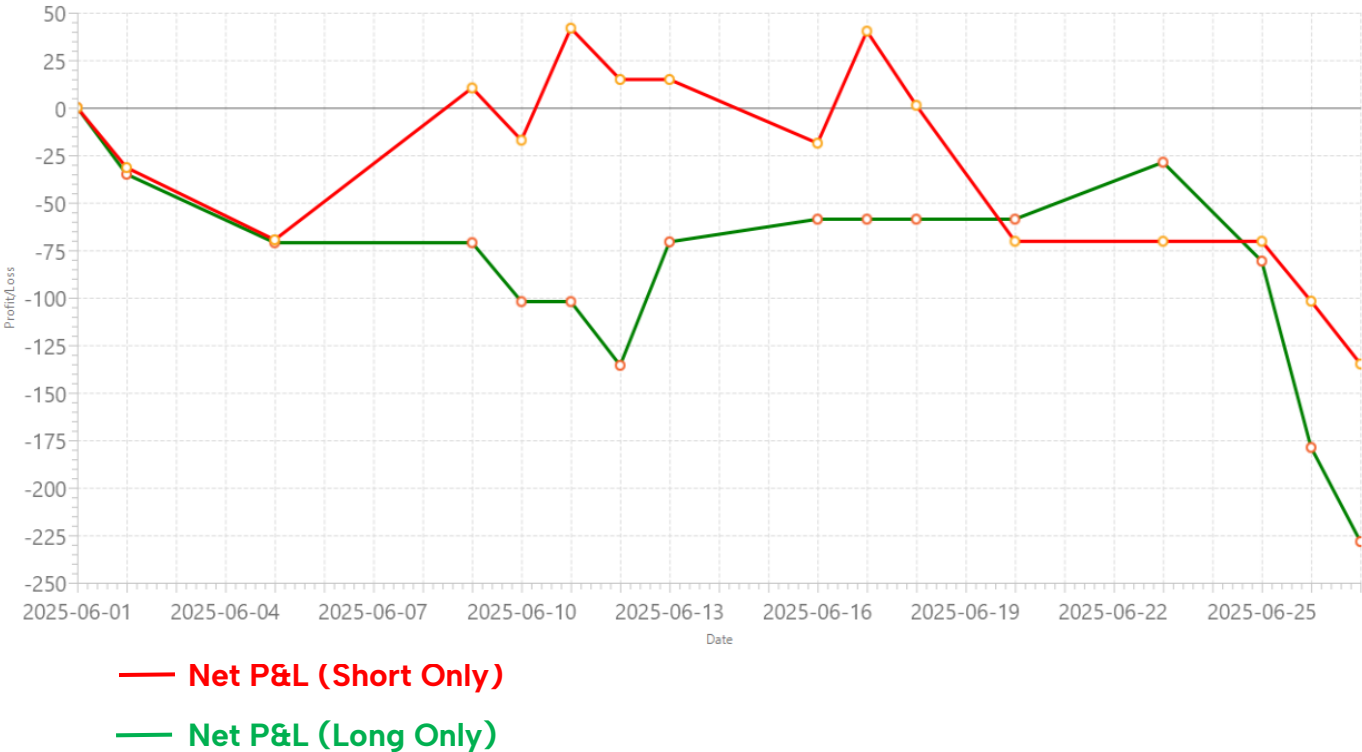


Color code:

MNQ

LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



-\$228.4

NET P&L (LONG ONLY)

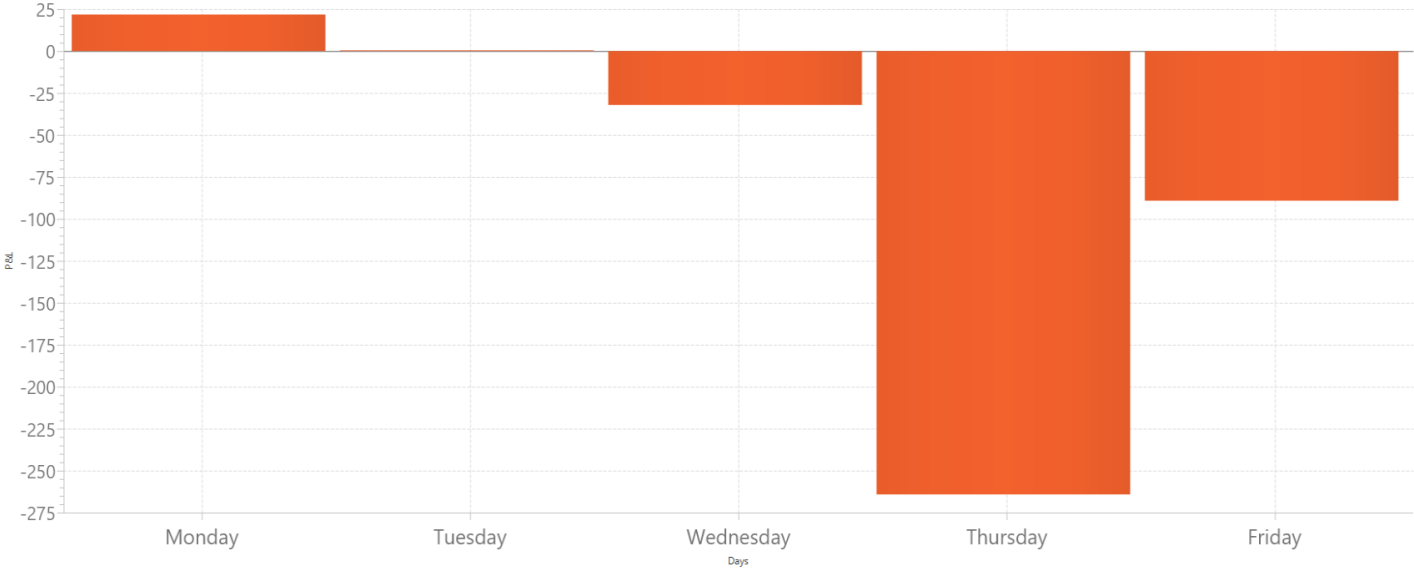
-\$134.9

NET P&L (SHORT ONLY)

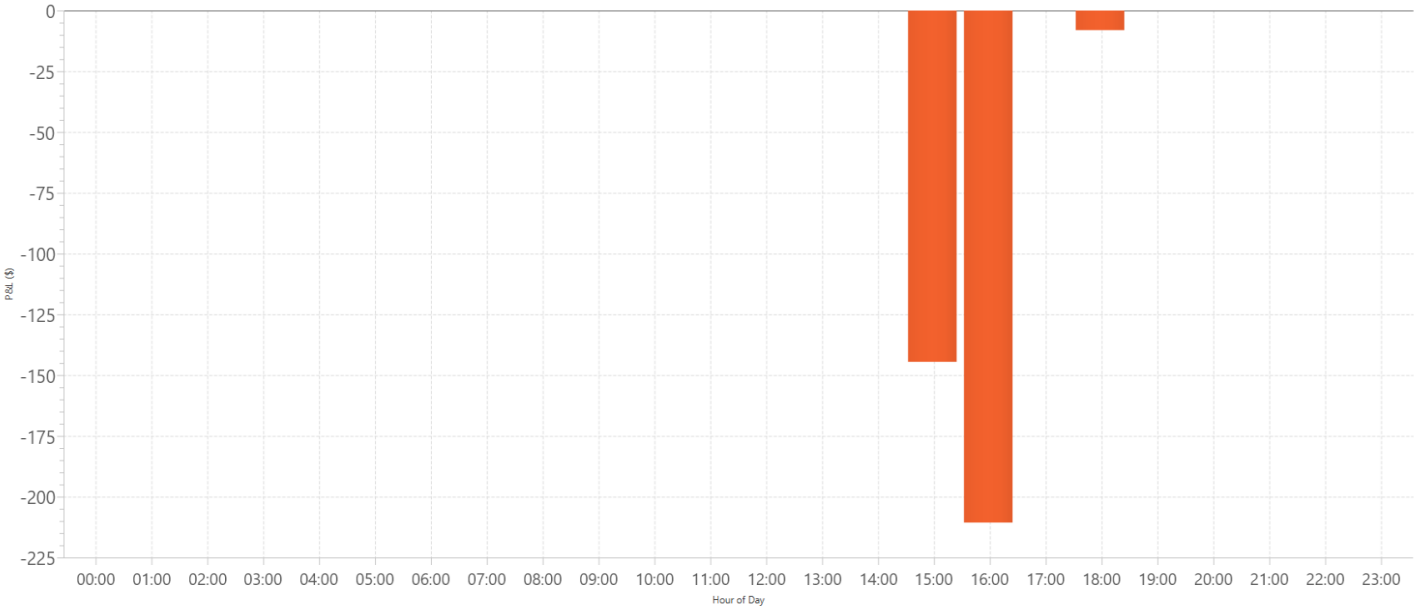
PERFORMANCE BY DAYS & HOURS

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



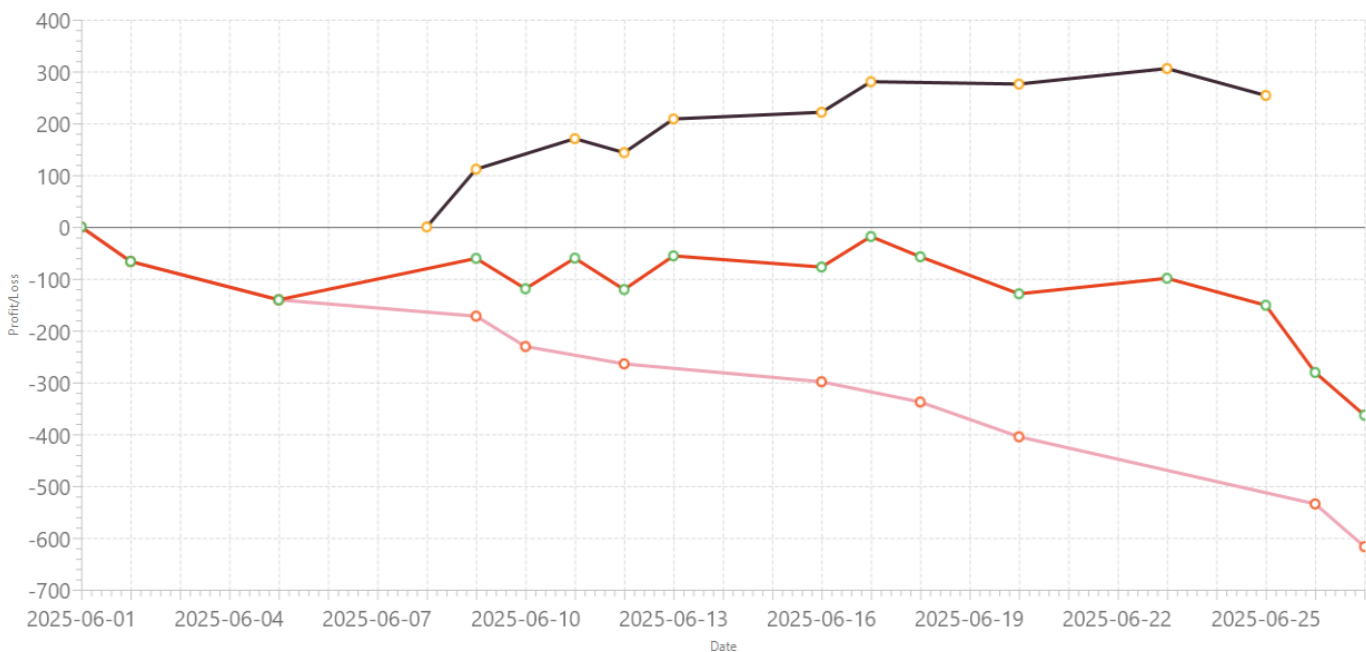
PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 27 trades made, you placed 19 stops directly associated, which corresponds to a ratio of

70.4%

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



— Net P&L (Only the Trades with a Stop Loss)

— Net P&L (Only the Trades without a Stop Loss)

— Net P&L (All Trades)

Here, we can see that over the entire duration of your trading, you had a total P&L of \$-617.0 with stops and \$253.7 without stops.

Since your pnl with Stops is inferior to that without them, there's a problem in their placement/use. The following page should help to clarify this.

BENCHMARK

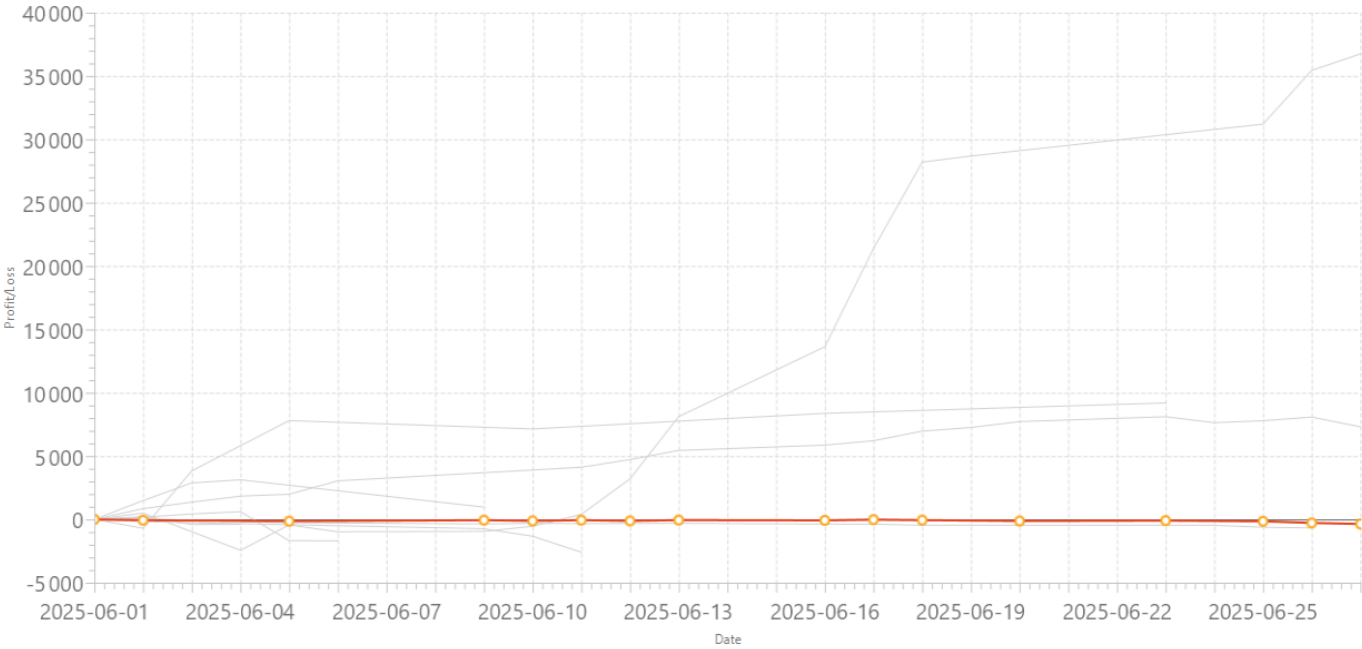
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	-22.0%	0% - 40%
Average Winning Day OR Average Losing Day	58.6\$ OR -65.6\$	> +26.2\$ OR > -146.4\$
Days to Recover from Max DD. Day	6 Days	< 4 Days
No. Of Martingales	0	< 10
Expectancy Per Day	-\$24.2	> +\$0 (Profitable)
Win./Losing Day Volume Ratio	1.5x	< 1.5x

PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you*?



TOP

55.6%

(IN P&L)

TOP

100%

(IN CONSISTENCY)

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

TILTS

We define a “Tilt” as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

0

DIFFERENT TILT(S)

Congratulations! According to us you never had even a single tilt during all the 15 days you traded!

MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

0

MARTINGALE(S)

Congratulations! According to us you never made even a single martingale during all the 15 days you traded!

YOUR TRADER CATEGORY

Before beginning this section, a quick Disclaimer is in order.

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

YOUR CATEGORY IS



Highly Volatile

The highly volatile trader category is the most common and refers to traders who have a very widespread P&L. Both on their positive and negative days.

Due to the highly volatile nature of its results, being more consistent is really the goal to reach.

With volatile results like yours, it's extremely hard to become profitable, because you're more likely to have your good days completely erased by your bad ones.

To sum this up, you need to MASSIVELY FOCUS on your consistency & constancy.

What did we base this category on?

To determine this category, we define a 'volatility level' equal to 1.5x the absolute value of your daily expectancy.

If the standard deviation of your trades exceeds this value, then we consider you to be far too volatile.

In your case, this means the following:

Calculated standard deviation: 63

Expectancy / Day (Abs value): 24

You can see that $63 > 24$, which means that, in our opinion, you have far too much volatility in your results.

So, how to get better knowing that ?

High volatility in your results generally reflects two major problems

1) A lack of a clear strategy for operating in the markets

AND/OR

2) A problem of risk management on losing trades/days.

The following sections will provide you with more details, but what really matters here is the need to equalize your results, to reduce variation.

For the time being, in addition to reworking your strategy, try to set a stop and a take profit (perhaps those mentioned in the 'Expected' category of the 'Benchmark' section).

AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Balanced Win/Loss Ratio**

You're keeping losses in line with average winning trades

AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

KEY UPGRADES FOR IMMEDIATE FOCUS

Risk Management

1

Focus on reducing your drawdown and better managing your risk per trade. Presently, your max single-day drawdown is high relative to average wins and losses. Aim to cut this drawdown by half. Engage in setting stricter stop-loss orders based on a percentage of your daily capital, ensuring no single loss exceeds this limit. This method will help stabilize your net results and make bad days less impactful.

Strategic Timing

2

Analyze and adjust your trading times. Since performance can vary widely across different times of the day, utilize the 'Phoenix Instant Logger™' to track your trades on an hourly basis. This tool can highlight peak performance periods and times when your trades typically underperform. Aim for trading windows where historical data shows higher profitability and lesser volatility. Avoid trading during hours that consistently result in losses or lower gains.

Review and Refinement

3

Continually refine your trading strategy. Given your win rate and expectancy figures, there's a significant room for improvement in your decision-making process. Implement a daily review regime where you assess all trades executed: what worked, what didn't, and why. This introspection will spearhead strategy tweaks that enhance decision quality. Employ back-testing of modified strategies to ensure they improve expectancy before live implementation.

CONCLUSION & NEXT STEPS

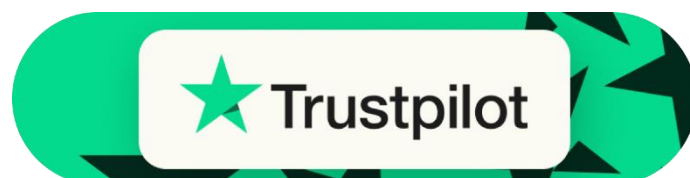
We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

What happens now ?

As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this, and as a sort of complementary reward, you will find on your dashboard a **40% DISCOUNT CODE** for all of our challenges.

This is the best discount code you will ever find on Phoenix, no public discount will ever be better than this.

Moreover, we organize a giveaway of a few Classic accounts (normally 5 per month but it depends on the number of reviews) for anyone who leaves a Trustpilot review, you are automatically entered, just make sure you use the email associated with the account.



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : neo@phoenixtraderfunding.com

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : leon@phoenixtraderfunding.com

GLOSSARY

Consistency : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

Martingale : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

Scaling : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

Overtrading : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

Drawdown % : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

A Trade : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY
TRADING**